









## Intimation.

**WM. POWELL,**  
LIMITED.

"ALEXANDRA  
BUILDINGS,"  
Des Vaux Road.

**LADIES'**  
DEPARTMENT.

**NEW  
GOODS.**

**SILK BELTS,  
KID BELTS,  
LACE**

**SCARVES,  
SPOT**

**SILK  
SCARVES,  
OPENWORK**

**GLOVES,  
AND  
MITTENS.**

**MUSLIN  
BLOUSES  
AND  
SILK  
BLOUSES.**

**PRETTY  
UNTRIMMED  
STRAW  
HATS,  
\$1.50 Upwards.**

**THE NEWEST  
DRESS  
FABRICS**  
obtainable.

PRICES MODERATE.

**Wm. POWELL, Ltd.,**  
HONGKONG.

Hongkong, 9th August, 1905. [3]

## Intimations.

**THE ROYAL HONGKONG YACHT CLUB.**

NOTICE is hereby given that a GENERAL MEETING of MEMBERS of the ROYAL HONGKONG YACHT CLUB will be held at the Club House, Kowloon, on THURSDAY, the 10th instant, at 5.30 in the afternoon, to consider—

- (1) The proposed Exchange of Site of the New Club House, viz.: from the West side of the Oil Works to the East side of the same.
- (2) The proposed plans of the New Club House; and
- (3) The issue of Debentures to meet the necessary expenditure.

H. PERCY SMITH,  
Secretary.

5, Victoria Buildings,  
Hongkong, 31st August, 1905. [79]

**THE HONGKONG, CANTON AND MACAO STEAMBOAT COMPANY, LIMITED.**

## NOTICE TO SHAREHOLDERS.

THE SEVENTY-EIGHTH ORDINARY HALF-YEARLY MEETING of SHAREHOLDERS in the Company will be held at the Office of the Company, No. 18, Bank Buildings, Queen's Road Central, on TUESDAY, the 15th August, at 12 o'clock Noon, for the purpose of receiving a Report of the Directors, together with a Statement of Accounts, declaring a Dividend and electing Directors and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from the 1st to 15th August, both days inclusive.

By Order of the Board of Directors,  
T. ARNOLD,  
Secretary.

Hongkong, 22nd July, 1905. [762]

**HONGKONG AND SHANGHAI BANKING CORPORATION.**

NOTICE is hereby given that the ORDINARY HALF-YEARLY MEETING of the SHAREHOLDERS in this Corporation will be held at the CITY HALL, Hongkong, on SATURDAY, the 19th day of August next, at Noon, for the purpose of receiving the Report of the Court of Directors together with a Statement of Accounts to 30th June, 1905.

By Order of the Court of Directors,  
J. R. M. SMITH,  
Chief Manager.

Hongkong, 31st July, 1905. [738]

**HONGKONG AND SHANGHAI BANKING CORPORATION.**

NOTICE is hereby given that the REGISTERS of SHARES of the Corporation will be CLOSED from SATURDAY, the 9th, to the 19th day of August next (both days inclusive), during which period no Transfer of Shares can be registered.

By Order of the Court of Directors,  
J. R. M. SMITH,  
Chief Manager.

Hongkong, 31st July, 1905. [789]

**HONGKONG AND WHAMPOA DOCK COMPANY, LIMITED.**

## NOTICE TO SHAREHOLDERS.

THE ORDINARY HALF-YEARLY MEETING of SHAREHOLDERS will be held in the Offices of the Company, Queen's Buildings, Connaught Road, on MONDAY, the 21st August, at 12 o'clock Noon, for the purpose of receiving the Report of the Directors and the Statement of Accounts to the 30th June, 1905.

The TRANSFER BOOKS of the Company will be CLOSED from the 7th to the 21st August, both days inclusive.

By Order of the Board of Directors,  
THOS. I. ROSE,  
Secretary.

Hongkong, 27th July, 1905. [776]

**CHINA SUGAR REFINING COMPANY, LIMITED.**

## NOTICE.

IN accordance with the Provisions of No. 131 of the Articles of Association, the General Agents have this day declared an INTERIM DIVIDEND of TEN PER CENT. for the half-year ending 30th June, 1905, on the Paid-up Capital.

DIVIDEND WARRANTS payable on FRIDAY, the 18th August, will be issued to Shareholders on application.

The TRANSFER BOOKS of the Company will be CLOSED from 5th to 18th August, both days inclusive.

JARDINE, MATHESON & Co.,  
General Agents.

Hongkong, 31st July, 1905. [792]

## NOTICE OF REMOVAL.

WE have this day REMOVED to our new premises,  
Corner of CHATER ROAD and PEDDER STREET,  
opposite  
HONGKONG HOTEL.

KRUSE & Co.,  
Hongkong, 8th August, 1905. [811]

## NOTICE.

THE Interest and Responsibility of the Underigned in the business carried on under the style of THE MUTUAL STORES, at 25, Des Vaux Road Central and at Shakes Street, Canton, CEASED as from the 1st day of July, 1905.

ALL DEBTS due and owing to THE MUTUAL STORES up to the 30th day of June, 1905, will be collected by us.

ALL CLAIMS against THE MUTUAL STORES up to the 30th day of June, 1905, must be sent in to the Underigned at 25, Des Vaux Road Central before the 31st August, 1905; otherwise they will not be recognized.

We take this opportunity to thank the numerous customers for the esteemed patronage, which they have accorded us in the past.

LIN WOO.

FRED. C. MOW FUNG.  
Hongkong, 1st August, 1905. [798]

## A FOCK &amp; Co.,

12, Pottinger Street, Central.  
GENERAL STOREKEEPERS, SHIP CHANDLERS AND COMPRADORES, COAL MERCHANTS, AND STEVEDORES OF SIXTY YEARS STANDING.

ALL kinds of Provisions, Coal, Water and Ballast supply from alongside at the shortest notice and with all possible dispatch. Moderate terms.

Orders solicited.  
Hongkong, 23rd February, 1905. [62]

## THE DEATH OF ADMIRAL YEH.

The Chinese Empire to-day mourns the loss of the one man who was considered capable of efficiently re-organising the Chinese Navy; a man who had demonstrated by his undoubted ability the great advantages to be derived from a European training, a brave man of several fights, a patriot of whom his subordinate officers speak with tears in their eyes. It was at noon on Saturday, says the *N. C. D. News*, of 31st ult., that Vice-Admiral Yeh Chu-kuei, Commander-in-Chief of the Kuangtung, Nanyang, and Peiyang squadrons, passed away, after a few days' illness, at Kiangnan Arsenal.

At thirteen years of age Yeh Chu-kuei entered on his cadetship at the Foochow Naval School, under Mr. James Carroll, of Glasgow, and for five years he studied the rudiments of gunnery, naval armaments, and the general construction of men-of-war. During this time he learned much, and with the prospect of a bright career he was transferred to the training ship *Kiungwei*, then in charge of Captain, now Admiral, Sir Richard Tracey, R.N. When twenty-one years of age the future Admiral was sent to England to join the British Navy, and he was ordered to the Channel Squadron, which was under the command of Sir Michael Seymour. Four years were spent in the British Navy, years full of arduous work, and then Sub-Lieutenant Yeh, as he then was, resigned and returned to his native country, where he was at once given the command of the Mosquito gunboat, *Changwei*, built at the Elswick Works, Newcastle, and his next step was to take over the command of the second-class cruiser *Chingyuen*, which took part in the naval battle of the Yalu, 17th September, 1894, in the China-Japan war. In this campaign the *Chingyuen* was most conspicuous in the fighting off Weihaiwei. On the 8th of February, 1895, before dawn, the Chinese made an unsuccessful torpedo attack on the Japanese, and on the eastern forts opening fire one of the shells struck the *Chingyuen*, killing 4 and wounding 40 men. On the 9th the Japanese made another combined attack by land and sea; the *Chingyuen* having steamed out to shell the forts, Captain Naruta of the Japanese Navy succeeded in hitting her near the water-line. Yeh, two shells and some of his officers and men were rescued and lived to fight again. At the conclusion of the China-Japan War Yeh Chu-kuei returned to his native city (Fochow) and took a rest for about a year. At the end of this time the Viceroy of Chihli appointed him Rear-Admiral of the new Peiyang fleet of eight vessels, and during the Boxer troubles his flag-ship was the *Haiyung*, a 2nd-class cruiser. In the fight at Taku the *Haiyung* was captured at the Bar, and Admiral Yeh and his officers were carried off prisoners to Weihaiwei by the British fleet. After the trouble was over, Admiral Yeh came down to Kiangyin and resumed command of the Peiyang Squadron. About four years ago, Viceroy Yuan Shih-kai appointed the deceased adviser on Military and Naval Affairs at Tientsin, a position he occupied for three years before being promoted Admiral of Kuangtung Province. After a few months Admiral Yeh came to Shanghai with the intention of reorganising the Nanyang Squadron, receiving his instructions from Peking. In 1904 he took supreme command of the Kuangtung, Nanyang, and Peiyang Squadrons, and made his headquarters at the Kiangnan Arsenal, as he was also to reorganise the dock there on a commercial basis. His work of bringing the Chinese fleet up to date then commenced, but he was hampered by lack of funds and support from the Central Government. It was felt by the officers in the Chinese Navy that if that branch of the service was to become an effective one in the future, Admiral Yeh was the only man who could make it so. The late Admiral devoted his whole time and energy to a study of the problem, but as stated he had little support from those who should have given every encouragement, and now he is dead, China begins to realise what a valuable man he was.

Admiral Yeh Chu-kuei received the Manchu military decoration of "Batun" (巴圖魯) or "Brave", a distinction something like the French Legion d'Honneur, and the Empress Dowager presented him with specimens of her calligraphy in the shape of two scrolls, bearing one the character "Fu" (Prosperity), and the other "Shou" (Longevity).

The cause of the death of Admiral Yeh is unknown at present. About a week ago he was taken ill, and an American-educated Chinese doctor attended him. Deceased had pains in the stomach and violent vomiting. A Chinese doctor was also called in later in the week, and on Saturday at 10 a.m. Dr. Paulus was telephoned for, but was out, and the Admiral became unconscious at 11 a.m. and died shortly before noon. It was not thought that the Admiral was seriously ill, and his Chinese medical advisers said he would recover in about three weeks.

On the Emperor's birthday he hoped to entertain some guests to dinner, and the doctor gave him permission, but he became too ill to do so. Deceased was 54 (Chinese) years of age, and he leaves six sons and five daughters. His oldest son is an expectant Civil Mandarin at Peking, and his second son is studying at the Peking University.

Writing on the prospects of British trade, a correspondent of the *Globe* remarks:—  
"Our exports of textile machinery were valued at £4,506,451 in 1902, but last year they had risen to £5,004,572. Last year Japan bought textile machinery from us worth £1,355,539, or nearly double her purchase in 1902; while the East Indies spent with us over a million of money on machinery for spinning and weaving, as compared with £770,000 in 1902. These countries are building up their mills, and endeavouring to supply their own needs, but still the demand for yarn or cloth from other centres of production grows, and Great Britain enjoys her share of the increasing India has now about 4,000,000 spindles, nearly as many as France; Japan has nearly 2,000,000 spindles or quite as many as Switzerland, and China has about three-quarters of a million spindles. And yet our own exports to India and China continue to increase, and Japan is the only country in the East which seems to be able to diminish its demands on our assistance. The cotton industry in China is quite in its infancy. The anticipations of great financial profits and a large output have not been realised, and it is found that the raw material costs more in China than had been calculated, and that the labour is at least 8 per cent. dearer than that in India. The native hand-woven cloth is excellent, and hopes rested chiefly on the spinning of yarn which might be used in native looms. But China continues to import more and more yarn. In 1898 she took from other countries 260,000,000 lbs. of which 160,000,000 lbs. came from India; in 1903 she imported 365,000,000 lbs. of yarn, of which 250,000,000 lbs. came from India.

Japan presents greater dangers to foreign manufacturers although the proportion of those who have had the opportunity of making a study of the conditions on the spot are conflicting. The work in both China and Japan is in far from efficient, and suitable only for the inferior kinds of product, and as the trade in coarse yarns has long passed out of the hands of Lancashire, which is devoting itself more and more to the finer and more remunerative branches of production, the success of the East in this direction matters little. On the other hand, it must not be forgotten that our export of yarn and cloth to Japan is falling away very rapidly. There is, however, no real cause for anxiety as to our textile trade in the Far East, and certainly none as to our relations with India. Speaking generally, so far as the East is concerned, Lancashire seems quite able to hold its own; and if a plan could be devised for reciprocal and mutual advantage the continued expansion of a commerce so important to both people would be assured.

## Insurance.

**NORTH GERMAN FIRE INSURANCE COMPANY OF HAMBURG.**

THE Underigned AGENTS of the above Company are prepared to accept First Class FOREIGN and CHINESE RISKS at CURRENT RATES.

SIEMSEN & Co.  
Hongkong 28th May, 1905. [152]

## Intimations.

"SEETON."  
A FIRST-CLASS FAMILY  
HEALTH RESORT.

SPLENDID BATHING FACILITIES for ADULTS and CHILDREN. SEPARATE BATHING ACCOMMODATION for LADIES and GENTLEMEN. LAWNS suitable for Private Parties and Picnics let by arrangement.

First-class refreshments only supplied. Special Launches will leave Blake Pier every day throughout the Summer Months (weather permitting). Week days leave at 5.15 p.m. Return at 7 p.m. Saturdays leave at 3.15 p.m. Return at 7 p.m. Launches will call at Police Pier, Kowloon, on Saturdays and Sundays. Return Tickets (including refreshments) \$1.00. Monthly Excursion Tickets..... 10.00. For further particulars, please apply to the Underigned—

SAMUEL SEE,  
Manager,

c/o 15, Connaught Road Cen. rd.  
Hongkong, 1st August, 1905. [793]

## THE NEW FRENCH REMEDY

TRADE THERAPION MARK

This successful and highly popular remedy, used in the Continental Hospitals by Ricord, Kossan, Jobert, Velpeau and others, cures all the disorders to be cured by a medicine of the kind, and surpasses everything hitherto employed.

**THERAPION No. 1** markedly shortens, often a few days only, removes all discharge from the urinary organs, effectually suppressing infection, disease of which does irreparable harm by laying the foundation of stricture and other serious diseases. In dysentery, piles, irritation of the lower bowels, cough, bronchitis, asthma, and some of the more trying complaints of this kind, it will be found a remarkably efficacious, affording prompt relief, and other well-tested remedies have been powerless.

**THERAPION No. 2** for urinary troubles, such as gonorrhoea, cystitis, and all the sequelae of the above, such as stricture, etc., and all diseases for which it has been too much a fashion to employ mercury, arsenic, etc., to the destruction of the system, teeth and ruin of health. This preparation purifies the whole system, cleanses the blood, and thoroughly eliminates every well-tested remedy has been powerless.

**THERAPION No. 3** for nervous debility, such as neuritis, sciatica, and all the distressing consequences of early error, excess, residence in hot, unhealthy climates, etc. It possesses supporting power in restoring strength and vigor to the debilitated.

**THERAPION** is sold by the principal chemists throughout the world. Price in England 4s. 6d. In ordering, state which of the three remedies is required and observe above Trade-Mark, which is a facsimile of the word "THERAPION" as it appears on the British Government Stamp on white letter (on a red ground) affixed to every package by order of His Majesty's Home-Commissioners, and without which it is a forgery.

Sold by A. S. WATSON & Co., Limited,  
Hongkong, China and Manila. [B]

## Consignees.

FROM HAMBURG, BREMEN, ROTTERDAM, ANTWERP, PENANG AND SINGAPORE.

## THE H. A. L. Steamship

"SAXONIA,"  
Captain Hoppe, having arrived from the above Ports, Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature by the Underigned and to take immediate delivery of their goods from alongside.

Optional Cargo will be forwarded unless notice to the contrary be given before TO-DAY.

Any Cargo impeding her discharge will be landed into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited, and stored at Consignees' risk and expense.

All Claims must be presented within ten days of the steamer's arrival here after which they cannot be recognized.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 14th August will be subject to rest.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 14th August, at 3 P.M.

No Fire Insurance has been effected.

HAMBURG-AMERIKA LINIE.  
Hongkong Office.

Hongkong, 7th August, 1905. [809]

## PORTLAND AND ASIATIC STEAMSHIP COMPANY.

## NOTICE TO CONSIGNEES.

STEAMSHIP "ARABIA"  
FROM PORTLAND (OR), YOKOHAMA, KOBE AND MOJI.

THE above steamer having arrived, Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature and to take immediate delivery of their goods from alongside.

Cargo impeding the discharge of the vessel will be landed and stored at Consignees' risk and expense.

No Fire Insurance will be effected by us in any case whatever.

S. SILVERSTONE,  
Acting General Agent.  
Hongkong, 3rd August, 1905. [12]

## Consignees.

## NOTICE TO CONSIGNEES.

"GLEN" LINE OF STEAMERS.  
FROM ANTWERP, MIDDLESBRO', LONDON AND STRAITS.

## THE Steamship

## "GLENROY"

having arrived from the above Ports, Consignees of Cargo by her are hereby informed that their Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited, at Kowloon, where each consignment will be sorted out, marked by mark, and delivery can be obtained as soon as the Goods are landed.

Optional Goods will be carried on unless instructions are given to the contrary before 4 P.M. TO-DAY.

Goods not cleared by the 15th instant will be subject to rest.

No Fire Insurance will be effected.

All damaged packages must be left in the Godowns, and a certificate of the damage obtained from the Godown Company within ten days after the steamer's arrival, after which no claims will be recognized.

MCGREGOR BROS. & GOW.  
Hongkong, 8th August, 1905. [814]

## NOTICE TO CONSIGNEES.

## THE P. &amp; O. S. N. Co.'s Steamer

## "BANCA"

FROM BOMBAY AND STRAITS.  
Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out mark by mark, and delivery can be obtained as soon as the Goods are landed.

Goods not cleared by the 14th instant, at 4 P.M., will be subject to rest.

No Fire Insurance will be effected by me in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignees' and the Company's representative at an appointed hour.

All claims must be presented within ten days of the steamer's arrival here after which they cannot be recognized.

No claims will be admitted after the goods have left the Godowns.

L. S. LEWIS,  
Acting Superintendent.  
Hongkong, 8th August, 1905. [2]

## NOTICE TO CONSIGNEES.

## THE P. &amp; O. S. N. Co.'s Steamer

## "CANDIA"

FROM ANTWERP, LONDON, MALTA, PORT SAID, SUEZ AND STRAITS.  
Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out Mark by Mark, and delivery can be obtained as soon as the Goods are landed.

Optional Goods will be landed here unless instructions are given to the contrary before 4 P.M. TO-DAY.

Goods not cleared by the 10th instant, at 4 P.M., will be subject to rest.

No Fire Insurance will be effected by me in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignees' and the Company's representative at an appointed hour.

All claims must be presented within ten days of the steamer's arrival here after which they cannot be recognized.

No claims will be admitted after the Goods have left the Godowns.

L. S. LEWIS,  
Acting Superintendent.  
Hongkong, 3rd August, 1905. [2]

## NOTICE TO CONSIGNEES.

FROM CALCUTTA, PENANG AND SINGAPORE.

## THE Steamship

## "ARRATOON APCAR"

having arrived from the above Ports, Consignees of Cargo are hereby informed that their Goods will be delivered from alongside.

Cargo impeding the discharge will be landed at once, at Consignees' risk and expense.

Cargo remaining on board after 4 P.M. of the 10th instant, will be landed at Consignees' risk and expense into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited.

Consignees of Cargo from SINGAPORE and PENANG are requested to take IMMEDIATE DELIVERY of their Goods from alongside, such Cargo impeding the discharge of the vessel will be landed and stored at Consignees' risk and expense.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by the Underigned.

DAVID SASSOON & Co., LIMITED,  
Agents.

Hongkong, 8th August, 1905. [820]

## S.S. "ARMAND BEHIC"

## COMPAGNIE DES MESSAGERIES MARITIMES.

## NOTICE TO CONSIGNEES.

CONSIGNEES of Cargo from London, or as *Guadiana* and *Charente*, from Bordeaux, or as *Ville de Dunkerque*, *Ville d'Arras*, and *Ville de Lille*, in connection with above Steamer, are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables are being landed and stored at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited, at Kowloon, whence delivery may be obtained immediately after landing.

Optional Cargo will be forwarded on unless intimation is received from the Consignees before Noon TO-DAY, requesting it to be landed here.

Bills of Lading will be countersigned by the Underigned. Goods remaining unclaimed after MONDAY, the 14th instant, at Noon, will be subject to rest and landing charges.

All claims must be sent in to me on or before the 14th August, or they will not be recognized.

All damaged packages will be examined on MONDAY, the 14th August, at 3 P.M.

No Fire Insurance has been effected.

G. DE CHAMPEAUX,  
Agent.  
Hongkong, 7th August, 1905. [7]

## Auctions.

## PUBLIC AUCTION.

THE Underigned have received instructions from E. W. RUTTER, Esq., to sell by PUBLIC AUCTION,

## ON

## FRIDAY,

the 11th August, 1905, at 2.30 P.M., at the Imperial Bank of China Office, Prince's Building,

## SUNDAY OFFICE FURNITURE,

## Comprising—

AMERICAN ROLL-TOP DESKS, WRITING TABLES, OFFICE and VIENNA CHAIRS, ELECTRIC FANS, a quantity of CANTON BLACKWOOD FURNITURE, 7 MONEY SCALES, MARBLE-TOP ROUND TABLE, &c., &c., &c.

## ALSO

One IRON SAFE, by James Black, London, One SAVERS TYPEWRITER, and a CLOCKS, by J. W. Benson. Catalogue will be issued.

## TERMS—As usual.



## Intimations.

A. S. WATSON &amp; CO.,

LIMITED.

WATSON'S  
VERY OLD LIQUEUR  
SCOTCH  
WHISKY.

THIS CELEBRATED BLEND OF THE FINEST WHISKIES IN SCOTLAND IS CHARACTERISED BY ITS FINE FLAVOUR AND MELLOWNESS ATTAINED ONLY BY GENUINE QUALITY AND GREAT AGE.

Per Dozen \$16.50.

A. S. WATSON & Co.,  
LIMITED,

WINE AND SPIRIT MERCHANTS.

ALEXANDRA BUILDINGS.

ESTABLISHED A.D. 1841.

Hongkong, 22nd July, 1905.

## GREGOR &amp; CO.,

34, QUEEN'S ROAD, CENTRAL,

1ST FLOOR.

## BEER

PILSENER.

CROWN LABEL.

\$13.00

Per Case of 4 Dozen Quarts.

\$19.50

Per Case of 8 Dozen Pints.

Hongkong, 16th June, 1905.

## The Hongkong Telegraph

HONGKONG, WEDNESDAY, AUGUST 9, 1905.

## THE CHINESE EXCHANGE QUESTION.

Although que- lions such as the boycott placed on American goods, the troubles incident to the transference of high officials, the attitude of the Imperial Government towards the belligerents in the north, and the rapid rise of beneficent reform movements in China are of more general interest, the vexed subject of Chinese exchange in relation to foreign trade still exercises the minds of commercial houses and commercial agents in China. Every nation is concerned in the adoption by China of a stable currency, and by the terms of the Mackay Treaty China should have already made a decisive attempt to abolish the present currency system and introduce a sound system of finance. Only a short time ago we pointed out that instead of fulfilling these promises, the Chinese officials are actually opening mints for the increased circulation of copper cash, not so much that this medium may benefit the people or conduce to the prosperity of the country, as to enrich themselves at a minimum of expense and trouble. So far as we can learn absolutely no effort has been made by the Imperial Government to give effect to the Treaty obligations as to the establishment of a currency based on sound lines, and the comparative quiescence of international opinion on the subject at present has given the leaders of the Middle Kingdom an opportunity to rest after their diplomatic evasions and consider what answer shall be given when the question next assumes an acute aspect. In a recent consular report Mr. George E. Anderson, the United States Consul at Amoy, dwells upon the question of Chinese exchange and the influences which militate against a speedy alteration in the existing system. In his opinion the greatest factor in the obstruction offered to any scheme of financial stability as proposed by international merchants is the opposition emanating from the banking corporations of China. "The banking element and some of the older and more conservative business interests both among the Chinese and among foreigners doing business in China, have been opposed to the change in fact, although they have talked favourably of it in theory."

The fact that the most profitable source of income is found in the exchange branch of a bank accounts for this theoretical adhesion and practical opposition to any change in the monetary system. But Consul Anderson says—"It is this element which can best appreciate the fact that unless there is a change in a very short time Chinese trade will be in such a shape that there will be less profit in their business, because the business upon which it lives will have been seriously crippled." At the same time, he deprecates the despondent tone of those who look to the reports on the volume of trade between China and other countries as an index of the trade situation. As a matter of fact in certain articles there has been a decreased export trade, but taking things all round it is shown that the export trade has increased while the import trade is also on the rise. And he says that in spite of the immense indemnity payments to gold-using countries "it is probable, from the best showing of facts available, that China actually has a balance in its favour annually in its international dealings." But the great handicap to trade generally is the unsatisfactory system of exchange. No merchant when he buys goods can depend upon the exchange for the day. It is all a gamble with him. He plays with his goods as a dealer in stocks plays with his shares. Within two years the fluctuations in exchange have varied between 3 and 16 per cent. no less than nine times. A merchant, therefore, has business troubles to contend with which are unknown to his brethren in gold-currency countries. He has to secure himself against loss on his goods, which may be a comparatively simple matter, but he has also to guard against any pronounced fluctuation in exchange rates, which implies a close acquaintance with conditions which are not usually considered to be within the sphere of the average merchant. The consequence is that to safeguard himself the merchant is obliged to impose part of his risk burden on the purchaser, thereby distributing the danger of loss and at the same time increasing the cost on both sides. As Consul Anderson puts it—"If allowance is made for such fluctuations it is evident that from 3 to 16 per cent. for exchange must be added to the cost of the commodities to the Chinese buyers." An instance of how this uncertainty of exchange is afforded. The Consul bought a pair of tweezers in Hongkong for \$1.10 or about 50 cents gold. He bought a better article in America for 15 cents gold. A difference of 70 per cent. on articles in general use is rather amazing. But those

who live in Hongkong must believe that the dealer knew the Consul to be a generous individual and allowed him to fix his own price. If residents here had to pay a 70 per cent advance on the American price of all articles there would be no living in the Colony for a great many respected individuals. But apart from that, however, there can be no doubt that the present system of Chinese exchange "acts as a direct tax upon both the imports and the exports of the country." What, then, is the remedy? It is the "cordial support of the classes in the Chinese business world who have to do with foreign exchange and the larger business transactions within the Empire relating to its domestic affairs." Without that support the Chinese Government, bound hand and foot by forms and usages and by foreign obligations can do nothing. The Consul believes that any check in international trade would immediately affect the banking interest which would thereupon give practical effect to the theories which they now expound. He has faith in the business men of China to achieve any result in this direction of monetary reform, and suggests that all correspondents—he mentions American representatives in particular—should be urged to press upon the business interests of China the importance and necessity of such financial reform as he has outlined. His remarks are in line with those of the various British Consuls; and we can only trust these appeals, obscured as they are in the meantime by other questions, will gradually come to the front again and remain prominent until the desired end has been attained.

## LOCAL AND GENERAL.

THE German mail of the 6th July was delivered in London on the 8th inst.

THE Empress Dowager has decided to dispatch an official who understands educational matters on a tour through all the provinces to report fully what is being done and what improvements are being made; how many schools are in operation and how many more are needed.

PRIVATE advices from Chefoo inform us (Shanghai Times) that Jim Christie and Billy Bellow are to meet in the square ring on the 1st September. The purse is said to be \$1,500. Later these two men will probably be matched to fight a 20-round mill in Shanghai for \$5,000.

WRITING from Manila on 28th ult., Messrs. Wm. G. Hale & Co. state that their rice market closes dull and in the absence of any real demand, millers, in order to keep on their mills running, are cutting down their mill hire to secure business. As for the price of paddy, it has not been given way.

A PARTY of local shipping men were to leave Shanghai on 5th inst., for Saigon. They are to form the navigating and engineering staff of the old M.M. s.s. *Eridan*, which has been purchased by local buyers, and which, on arrival here, is to be broken up if found to be unfitted for the Far Eastern trade.

THERE was a decidedly smart shock of earthquake at Simla on 26th ult., which sent a good many people rushing out of their houses. Its duration was brief, but several persons declare that it was as violent as the shock on the 4th of April. On the two preceding days earthquake shocks were felt at Canton, and reported to us by our correspondent.

IT is stated in the Japanese press that the Canadian Pacific Railway Company has arranged to construct three passenger steamers of from 14,000 to 15,000 tons gross each, for the company's steamship service between Hongkong and Vancouver. When these vessels are completed and placed in that service, the *Empress of India*, the *Empress of China* and the *Empress of Japan* will, it is added, be transferred to the Australian service.

A VISIT to the new stores of Messrs. Kruse and Company in Hotel Mansions will reveal the fact that Hongkong has an establishment that compares favourably with the best of its kind either in Europe or the United States. The firm was founded in 1868 as a cigar and tobacco store and has now an extensive wholesale and retail trade in all kinds of smoker's necessities; Havana and Manila cigars, pipes, cigarettes of every brand, cigars and cigarette holders and cases, and in fact, every article in that line that may be called for by the most exacting customer. Fancy goods from Paris, London, Berlin and Vienna; art bronzes and Dresden China-ware; steel engravings, oil and other paintings; electro-plated goods of all descriptions; and practically every variety of fine art work and articles of virtue that may be desired. At the back of the premises is a specially-constructed drying room for preserving cigars and tobacco and such other goods which are likely to be affected by damp weather. There is no doubt that the premises are amongst the most handsome in the Colony and from their commanding situation should receive a full share of public patronage.

"I AM afraid he has been done," remarked the Puisne Judge in the summary court this morning after hearing a few words from a Chinese litigant who sought to recover \$103.16, balance of account for goods sold and delivered. The plaintiff, Wong Kwok Pan, sold Mr. Chan a quantity of ducks and fowls, and had not received payment in full for same. When the case was called on Mr. F. X. d'Almeida Castro said he had previously appeared for the defendant, but had since withdrawn from the case. His Honour asked the interpreter to inform the plaintiff that there is no Mr. Chan now. Plaintiff replied that the place had not been closed. His Honour: Tell him he has judgment against this firm, but tell him at the same time that I am informed the firm does not exist. Mr. Dyer Ball—This is what he is going upon (pointing to an advertisement in a native paper). He says he sued on the 22nd ult. and it was on the 26th that the lawyer got the action into Court. An adjournment was applied for and subsequently the shop was closed. His Honour suggested that defendant had obtained an adjournment of the case. In order to insert the advertisement. At least, "it looks very fishy." "Tell him, he can have his judgment," added his Honour, "I am afraid he has been done, but if I had heard of this I should have heard the case before."

## SQUALL TO A BANKRUPTCY.

INTERESTING DETAILS OF A HONGKONG COALING CONCERN.

An extremely interesting action was commenced in the Supreme Court, in Original Jurisdiction, this afternoon—the Chief Justice, Sir Francis Piggott, presiding. Edward Henry Murray, coal merchant and commission agent, 4 Duddell Street, sued G. H. Wakeman, the trustee in bankruptcy for the Wi Yuen firm, for the return of the steam launch *Comptroller* or payment of its value, \$500.

Mr. H. N. Ferrers, instructed by Mr. Goldring of Burton, Hett and Goldring, appeared for the plaintiff, Mr. H. E. Pollock, K.C., instructed by Mr. Dixon represented the defendant.

The statement of claim showed that on the 27th January a bill of sale was executed of the steam launch *Comptroller* and the vessel was handed over to the plaintiff. Afterwards it was seized by the trustee in bankruptcy. The defence was that the steam launch was never the property of Kwai Yek the senior partner in the firm of Wi Yuen. The defence denied that \$5,000 was given for the launch and if any document passed between Kwai Yek and the plaintiff concerning this yacht it was executed to defraud the creditors of the Wi Yuen firm.

Mr. Ferrers, in his opening statement, remarked that the plaintiff was a citizen of the United States carrying on business in Hongkong. In March, 1904, the plaintiff founded, in partnership with a Chinaman named Su Wei Chin, a firm under the name of E. H. Murray & Co., and its object was general commercial business, but more particularly to deal in coal. The plaintiff as an American citizen had a good deal of influence both with the American Navy and the American Government of the Philippine Islands. His object was to use that influence for the purpose of obtaining contracts to coal American warships and supply provisions to the Government of the Philippines. For that purpose he was anxious to enter into co-operation with a Chinaman who could furnish the capital, the plaintiff supplying his commercial skill. That partnership was carried on from March 1904. The plaintiff spoke no Chinese and as his partner spoke no English the services of Kwai Yek were engaged as interpreter. The difficulties which led to this litigation arose in this way. The plaintiff was successful in getting the offer to do business both with the American Government and with the Philippine Government. But he found, especially in the matter of coaling the cruiser *San Francisco*, the action of Kwai Yek was such that he forfeited the contract which he had entered into to supply coal. It had been arranged that the coal should be brought from a Chinese quarter and that it should be suitable for a warship. Not only did he lose the contract to supply coal to that warship, but he forfeited all his opportunities of doing business with the American navy. The plaintiff told Kwai Yek that it was of especial importance that the coal supplied should be of the best quality. The coal actually supplied through Kwai Yek turned out to be of very inferior quality with the result that the cruiser rejected it. The plaintiff informed Kwai Yek that he intended to take proceedings against him for spoiling the coal business, and Kwai Yek in order to avoid Court proceedings gave plaintiff a promissory note for \$5,000 in full satisfaction for all claims Mr. Murray had against him. Shortly afterwards it came to the plaintiff's knowledge that Kwai Yek had at his disposal and Mr. Murray agreed to take the steam launch in satisfaction of his claim. That was agreed to and the promissory note was cancelled. A bill of sale of the vessel was executed on 27th January, 1905; by which Kwai Yek transferred the steam launch *Comptroller* to the plaintiff. The plaintiff had no knowledge whatever that the Kwai Yek was entitled to transfer the launch or that he was a partner in any firm which was in financial straits. Shortly afterwards the Wi Yuen firm went into bankruptcy and the launch was seized by the official receiver. After some explanation it was released, but when Mr. Murray went to take possession of it he learned that it had been taken to Canton. The plaintiff followed to Canton, spoke to the British Consul on the subject, and obtained possession of the launch which he brought back to Hongkong. On his return it was again seized by the trustee in bankruptcy, and the action was taken in order that the plaintiff might recover his launch.

The plaintiff gave evidence bearing out the opening statement of his counsel. Is it true that when the bill of sale was executed you had any idea of defrauding the creditors of Wi Yuen?—No, sir. I know of only one, and I wouldn't defraud him. Did you take forcible possession of the launch at Canton?—Never. What loss have you incurred through this attachment?—The rental of the launch—\$125 a month. In cross-examination, the witness was asked how it was that Kwai Yek came into the business in supplying coal? He replied that it was understood that he was to get the orders and give them to Kwai Yek who would fulfil them. He personally got the orders for the *San Francisco* but Su Wei Chin was to pay the money. Then Kwai Yek said "We will supply the coal."

Who did you understand by "We"?—Su Wei Chin. Did he say where the coal was to?—No. Kwai Yek told me they would supply the coal. And who is they?—The plural I took as the singular all the way through. A royal pensionage etc.—H. Murray and Co. was myself and Su Wei Chin. You didn't know that Su Wei Chin was a partner in the Wi Yuen?—Never knew it. Had I known it I should never have taken this action.

Case proceeding.

THE death is announced of Mrs. Moses, the wife of Mr. S. M. Moses, partner in Messrs. David Sassoon and Company, Limited, which has taken place at her residence, Gibbs House, Malabar Hill, Bombay. Mrs. Moses, who died at the early age of 43, was the daughter of the late Mr. T. J. Abraham and the granddaughter of the late Sir Albert Sassoon, Bart. She was married to Mr. Moses in 1880 and they had only one son and heir, who is at present a graduate of the Bombay University.

The following report is from Mr. F. G. Figg, First Assistant of the Hongkong Observatory: On the 9th at 11.45 A.M. The barometer has risen on the China coast, except in the far North.

The Japanese returns are not to hand, but probably the typhoon has recurred and moved into the Sea of Japan.

Pressure is high over the China Sea. Moderate SW. and S. winds may be expected in Formosa Channel, and the N. part of the China Sea.

Forecast.—Moderate S. winds, fair.

THE WEATHER.

By Net earnings of the company's three establishments \$436,206.62  
Towage, net earnings 8,472.48  
Dredger, net earnings 5,447.48  
Bonus on insurance premia, &c. 1,040.85  
\$450,959.99

## HONGKONG AND WHAMPOA DOCK CO., LTD.

The report of the board of directors of the Hongkong and Whampoa Dock Co., Ltd., to the ordinary half-yearly meeting of shareholders, to be held at the offices of the company, Queen's Buildings, Victoria, on Monday, the 21st inst. at 12 o'clock noon, is as follows:—

To the shareholders of the Hongkong and Whampoa Dock Company, Limited.  
Gentlemen,—The directors have now to submit to you their report, with a statement of accounts for the half-year ended 30th June, 1905. The net profit for the six months, after paying interest due and all charges, amounts to \$328,200.51 to which has to be added the balance brought forward from last account 498,289.10

and from this have to be deducted—  
Directors' fees.....\$10,000.00  
Auditors' fees.....750.00  
\$10,750.00

leaving available for appropriation \$317,450.51

The directors recommend that a dividend for the half-year of 12% of \$300,000, be paid to the shareholders, that \$14,407.34 be written from the value of Kowloon docks, and the balance \$501,322.27 be carried to the new account.

During the past half-year we have installed the electric drive in the boiler shop and shipyard with satisfactory results. Several more motors will be required for this department before it is complete.

Two new electric cranes have been fitted in the machine shop.  
The new drawing office at Kowloon is practically completed and the entire technical staff of the company is now located there.

For some little time past the dredger *Canton River* has been employed at Canton removing buoys for the Imperial Chinese Maritime Customs, for which work she is still under charter. Further employment at Canton is in prospect.

In April last heavy guns were lifted from H. M. battleships *Glory* and *Albatron* and replaced by others. The work was carried out by the Dock Company and gave the Naval authorities every satisfaction.

G. P. CHATER,  
Chairman.

Hongkong, 7th August, 1905.

Following are the accounts:—

| CAPITAL ACCOUNT.                                                                            |                 |
|---------------------------------------------------------------------------------------------|-----------------|
| June 30th, 1905.                                                                            |                 |
| ASSETS.                                                                                     |                 |
| To Value of Aberdeen docks, as per last statement.....                                      | \$ 100,000.00   |
| Kowloon.                                                                                    |                 |
| " Value of Kowloon docks, as per last statement.....                                        | \$2,316,591.66  |
| Less amount since written off.....                                                          | 16,591.66       |
|                                                                                             | \$2,300,000.00  |
| " Amount paid on account of new electric installation.....                                  | 6,352.00        |
| " Amount paid on account of shipyard machine shed and boiler shop extension.....            | 4,163.00        |
| " Amount paid on account of new stone piers and wharves.....                                | 1,912.00        |
| " Amount paid on account of new drawing office.....                                         | 5,420.00        |
| " Cost of motors, controllers, switch boards, cable, &c. for new electric installation..... | 20,223.00       |
| " Cost of electric travelling cranes and new machines for new fitting shop.....             | 26,904.00       |
| " Cost of hydraulic boiler riveting machine for boiler shop.....                            | 11,250.00       |
| " Cost of gear for air compressing plant.....                                               | 1,050.00        |
|                                                                                             | 2,377,274.00    |
| " Less received for central fuel pumps and salvage gear disposed of.....                    | 12,866.66       |
|                                                                                             | 2,364,407.34    |
| LIABILITIES.                                                                                |                 |
| June 30th, 1905.                                                                            |                 |
| By Shareholders for 50,000 shares of \$50 each, fully paid up.....                          | \$2,500,000.00  |
| Admiralty loan.....                                                                         | 20,000.00       |
| Less: re-payments 15,882.17                                                                 |                 |
|                                                                                             | \$ 2,494,117.83 |
| " Marine insurance account.....                                                             | 41,500.80       |
| " Sundry creditors.....                                                                     | 1,904,338.73    |
| " Balance of profit brought forward from last account \$498,289.10                          |                 |
| " Profit.....                                                                               | 328,200.51      |
|                                                                                             | 836,489.61      |
|                                                                                             | \$5,317,249.48  |

| REVENUE ACCOUNT.                                                     |              |
|----------------------------------------------------------------------|--------------|
| June 30th, 1905.                                                     |              |
| To Interest.....                                                     | \$5,626.31   |
| " Crown rent.....                                                    | 3,119.05     |
| " Fire insurance.....                                                | 3,170.95     |
| " Office expenses, salaries, stationery and rent of head office..... | 37,814.44    |
| " Drawing office expenses and salaries.....                          | 14,418.23    |
| " Telegrams.....                                                     | 1,870.41     |
| " Legal expenses.....                                                | 731.08       |
| " Marine insurance account.....                                      | 8,000.00     |
| " Profit.....                                                        | 328,200.51   |
|                                                                      | \$450,959.99 |

January 1st to June 30th, 1905.  
By Net earnings of the company's three establishments \$436,206.62

Towage, net earnings 8,472.48  
Dredger, net earnings 5,447.48  
Bonus on insurance premia, &c. 1,040.85  
\$450,959.99

THE P. & O. S. N. Co.'s s.s. *Pekin* left Singapore for this port on 8th inst. at 10 a.m. The P. & O. S. Co.'s s.s. *Manchuria* sailed from Manila yesterday, at 11 a.m., and is due to arrive at Hongkong on 10th inst. at 8 a.m. The C. P. R. Co.'s s.s. *Empress of China* arrived at Nagasaki at 8.30 a.m. on 7th inst. and left again at 4 p.m., same day for Kobe where she is due to arrive at 8 p.m. on 8th inst.

## SANITARY BOARD.

THE HEIGHT OF HONGKONG BUILDINGS.

At the Sanitary Board meeting yesterday, several matters of local interest were discussed. There were present the Hon. Dr. Clark, President; the Hon. Mr. W. Chatham, Director of Public Works; Dr. Pearce, Dr. Macdonald, Hon. Mr. E. A. Irvine, Mr. F. J. Budgey, Mr. Fung Wa Chun, Mr. H. W. Slade, Mr. A. K. M. Jahn, and Mr. W. Bowen-Romance, secretary. Reference was made in last night's issue to the report and recommendations of the Committee appointed to deal with the question of the height of buildings in Hongkong. The discussion arose when the President submitted the report and recommendations.

The President suggested that a member of the committee should move the adoption of the report.

Mr. Rumjahn considered that some member of the Board other than a member of the committee should move it.

The President—I think it would come better from a member of the committee. Will you move it, Mr. Rumjahn?

Mr. Rumjahn—Is that usual?  
Mr. Rumjahn—(slowly)—Then I will move the adoption of the report and recommendations.

Mr. Slade seconded.

The Director of Public Works moved that in the second clause which read: "regard shall be had in every case to the obstruction of the light of adjacent and of opposite premises, as well as of the building itself, and this shall be secured by the setting back of any portion of any storey which is more than 76 feet above the level of any side street or of the back yard of the building, so that it shall fall within a line drawn, at such level, an angle of 63.5 deg. with the horizon," all the words from "and this shall be secured" should be deleted. He pointed out that if this clause were allowed to pass as it stood it would seriously affect the question of the erection of most buildings which had a frontage to side streets. The result of abiding by this rule would certainly be very curious, and more curious still in the case of those buildings where there were no side streets. Such a proposal as this seemed to him to be entirely out of place and he moved as an amendment that the latter part of the second recommendation be deleted.

Dr. Pearce said he wished to draw the attention of the Board to the fact that if the height of buildings fronting on side streets was not governed by some definite principle, the Board would not be in a position to tell the owners of property how far they should or should not raise their buildings. If there were no regulations the Board would be faced with the same difficulty on each application. Perhaps the Director of Public Works had some other view about the lighting of side streets.

The President said this amendment brought the Board back to their original report. It might be in the recollection of the Board that a report was to be presented at the last meeting, but in deference to the wishes of the Medical Officer of Health the report was still further considered. Practically no alteration was made with the exception that this clause in question was added. There should be some definite rule laid down to guide the officers of the Board in matters falling under Clause II. The Director of Public Works had put his finger on one of the points. They would be penalising buildings with side streets running past them if they adopted this motion. It looked as if one were not doing everything to secure the sanitary condition of a building if they offered no inducement to owners to build side streets. Beside the P. & O. office there was a narrow lane, but it was hardly likely the owner would be penalised for doing so.

Mr. Budgey seconded the amendment.

On a vote the motion was carried by a considerable majority and it was agreed to send a copy of the report to the Government.

## A DRAINAGE QUESTION.

On a report by the Sanitary Surveyor as to drainage, Mr. Rumjahn said it appeared from the report of the Sanitary Surveyor, that the drainage system at Inland Lot 1506 was defective and that a nuisance was caused by the drain. The drain had been in existence for some years and it was defective owing to the amount of water which flowed in from some score of houses there. He suggested that the flow of water should be diverted. At present all the water from the roofs of 22 houses as well as the water from the rear washed into a 6-inch pipe, which was not, he thought, a desirable state of things.

The President—Will it meet your views if the Sanitary Surveyor be asked to report whether a 6-inch drain is sufficient?

Mr. Rumjahn—Well, you see the Surveyor is only acting.

The President—Then we will include the Medical Officer of Health also.

## INSPECTION OF CATTLE AND MEAT.

A report was submitted as to a diseased carcass.

Mr. Rumjahn said that the present system of cattle inspection was not in any way up-to-date. It had been established in Hongkong fully 20 years ago, and although the abattoir had increased in size, the number of cattle daily passing through the abattoir had doubled, and the trade generally had greatly expanded, no attempt apparently had been made to overhaul the system of cattle inspection or the inspection of meat. There ought to be, in his opinion, a stricter examination of the cattle which arrived in the Colony from abroad. At present there was no segregation shed for the observation of cattle brought into the Colony. There was a splendid piece of ground on the forebore of Belcher's Bay, which might be utilised for the erection of segregation sheds. The importance of this question of improving the facilities and the system of inspection of cattle could not be overlooked. He moved that a Select Committee be appointed to consider and report on the inspection of cattle and meat in the Colony.

Mr. Fung Wa Chun—Do you think it is necessary?

The President—I don't think it will do any harm.

Mr. Fung Wa Chun—Then I second the motion.

Agreed unanimously.

Other matters of minor importance were dealt with and the Board adjourned.

## SHIPPING AND MAILS.

## MAILS DUE.

English (*Bangal*) 10th inst. 6 a.m.  
Australian (*Eastern*) 13th inst.  
Canadian (*Empress of India*) 14th inst.  
German (*Preussen*) 16th inst.  
Australian (*Changsha*) 19th inst.

The P. & O. S. N. Co.'s s.s. *Pekin* left Singapore for this port on 8th inst. at 10 a.m. The P. & O. S. Co.'s s.s. *Manchuria* sailed from Manila yesterday, at 11 a.m., and is due to arrive at Hongkong on 10th inst. at 8 a.m. The C. P. R. Co.'s s.s. *Empress of China* arrived at Nagasaki at 8.30 a.m. on 7th inst. and left again at 4 p.m., same day for Kobe where she is due to arrive at 8 p.m. on 8th inst.



## TELEGRAMS.

[Reuter's.]

## Visit of the French Fleet to England.

LONDON, 7th August. The French fleet sailed from Cherbourg last evening for Coves, where the King and Queen arrived on Saturday.

Later.

All the newspapers enthusiastically welcome the French fleet, which arrived at Portsmouth yesterday, and congratulate the King on the establishment of the entente.

Four French Admirals and thirteen French naval officers have been decorated with different grades of the Order of St. Michael and St. George.

## The Peace Negotiations.

President Roosevelt presented the Peace Envoys to each other yesterday. A luncheon followed at which President Roosevelt proposed the toast of the prosperity and welfare of two great nations; he said it was his earnest prayer in the interest of all mankind that a just and lasting peace would be speedily concluded.

The Envoys afterwards proceeded to Portsmouth.

## Salvationists to Visit Japan.

General Booth proposes to make a Salvationist campaign in Japan late in the autumn; he says he means to Christianize Japan, who will then disseminate Christianity throughout Asia.

## Russian Reforms.

Reuter's correspondent in St. Petersburg wires that the general discussion of the electoral system in connection with a National Assembly was concluded at Peterhoff yesterday, and resulted in the further disfigurement of the reactionaries, the Tsar showing complete accord with the liberal tendencies of the majority; it is hoped that the scheme will be published on the 12th instant.

## The Morocco Question.

Germany has instructed Count Tattenbach to propose not to discuss nor accept any concessions pending the conference, and has notified France accordingly.

## KLENE v. NEWMAN.

## INTERESTING CLAIM IN COURT.

A somewhat intricate action was argued before His Honour Mr. A. G. Wise, in the Summary Court this afternoon when Mr. F. Kiene, manager of the Hongkong branch of the Equitable Life Assurance Society, sued Mr. M. R. Newman, canvasser for the China Mutual Life Assurance Co., Tower House, Kennedy Road, for \$1,000 (reduced from \$1,652.45) as to bring the claim within the jurisdiction of the Court, being balance of money lent.

Mr. R. Harding, of Messrs. Ewins, Harston and Harding, represented plaintiff, and Mr. C. E. H. Beavis, of Messrs. Wilkinson and Grist, appeared for the defendant.

In opening the case Mr. Harding mentioned that since January when the defendant entered plaintiff's employ, Mr. Kiene had advanced to him sums of money amounting in all to \$3,092.50, as against which Mr. Kiene now admitted \$1,440.05 as due to the defendant for commission, thus leaving a balance of \$1,652.45 in respect of which the claim was now made. He submitted three questions for His Honour's decision:—(1) Is the defendant entitled to commission on premium paid or due after the date of his leaving the plaintiff's service—the 19th July? Defendant argued that he is entitled to commission on all premium introduced into the firm as their agent. Plaintiff said he was not. If His Lordship held that he was so entitled the second question arose: Is defendant entitled to commission due on premium after July 19th, when he left, and which was not paid? In that event when was such commission due, and is defendant entitled to it at the present time.

His Honour intimated that he considered the defendant was entitled to commission on all premium earned.

Mr. Harding:—The question is: Is it earned? I shall argue that it is not.

Proceeding, Mr. Harding maintained that the onus of proof as to whether it was or was not earned rested on the defendant, and contended that he was only entitled to commission on the premium earned during the time he was in the service of the plaintiff.

The defendant was called and gave evidence showing that he was to be paid 50 per cent on the first year's premium of any business introduced into the business. After he had been questioned at some length concerning the various figures before the Court, His Honour asked him his reason for leaving plaintiff's employ. Mr. Newman alleged that it was because of the unbusinesslike actions of Mr. Kiene.

His Honour intimated that he considered that that would be an insufficient excuse for leaving, but whether or not such was the case and even if the plaintiff had punched the defendant's head, that had nothing whatever to do with the present action which was simply a claim for balance of an account due.

Mr. Kiene proceeded to give evidence showing that he had always handed defendant a monthly account of the various sums due. It was the recognised rule in insurance offices that if a canvasser left the employ of a company he would forfeit every cent due as commission after the date of leaving. As to the defendant's allegations of unprofessional conduct he denied that there was an atom of truth in the assertions.

After further evidence had been given His Honour said the man had discharged himself, and the plaintiff might bring an action against him for doing so without sufficient cause. He was not entitled to commission on premium paid before leaving for he lost all claim in that respect by discharging himself. He was only a hired servant.

The point was further argued and eventually judgment was given for plaintiff for \$1,000 with stay of execution till Friday week.

## THE BATTERY PATH TRAGEDY.

## FURTHER EVIDENCE.

Before Mr. F. A. Hareland this morning the case against Aaron Ellis, charged with the manslaughter of Gunner Richard Sampson, was resumed. Mr. F. B. L. Bowley, Crown Solicitor, prosecuted, and Mr. P. W. Goldring, of Messrs. Irwin, Hett and Goldring, defended. Major Parry, R. G. A., watched the case on behalf of the military authorities.

Ang King, houseboy to a Mr. Harley, said he was 55 years of age, and had been for ten years in Hongkong. Witness was giving his evidence in English, when Mr. Goldring submitted that it would be better to examine him in Chinese.

His Worship said he (witness) could be tried in English and if it failed he could be examined in Chinese.

Continuing, witness said he remembered the 16th ulto. On that night he went to Kennedy Town and afterwards to a house in Zeland Street, leaving there at 12.30 on his way home. He went along Queen's Road. He knew the New Victoria Hotel. When he was opposite that hotel he saw two European women in rickshas coming from the direction of Wanchai. He also saw a soldier holding the second ricksha and walking with it. The soldier and the woman in that ricksha were talking together. Witness did not hear what the soldier said, but he heard the woman tell him to go away. The woman asked the soldier his name. Witness did not hear any more. The rickshas went to the grill room and stopped, and the soldier went there still holding the ricksha. The woman again asked him for his name. The soldier then went away up the street leading to the Sanitary Board.

Witness did not see the soldier strike the woman. The soldier, who was a European and wore a khaki uniform, was a big man, and was carrying a stick like the one produced. Witness then saw a European come from the Central district in a ricksha. The latter saw the woman and stopped his ricksha at the grill room. The European asked the woman what was the matter, and she replied, "A soldier—me." Witness did not hear the words between "soldier" and "me." The European asked the woman where the soldier was, and the woman replied "Right up the hill" and pointed in the direction he had gone.

The European then went up there, and came back in five minutes. The woman got out of the rickshas and waited under the big tree in the middle of the road. A plan was here shown to witness who pointed out on it the direction in which the soldier went, and where the woman stood, which was between the tree and the Hongkong Telegraph office door. When the European returned the woman said "Why did you not get hold of the soldier?" and the European replied "No use to get hold of him; better to go away." The woman who first spoke said "I must see him to get his name." She went up the path to see the soldier. Witness followed the woman up, and then saw that the soldier was lying down, opposite the Chartered Bank on the path leading up the hill. When the woman got up to him she asked the soldier what his name was. The soldier did not say anything. She then pulled his shoulder. Witness went past the soldier and down the steps opposite the Hongkong and Shanghai Bank, and went home. He did not see anything more. The soldier was lying with his head toward the Chartered Bank and his feet toward the hill, on his front. His face was one side and his chest on the ground. His right cheek was on the ground. He did not appear to be conscious. Witness saw some blood on the ground, near the soldier's face. The Chartered Bank can be seen from the path. Witness pointed out on the plan the spot where the soldier was lying. He did not see him (witness) at all. The woman went dressed in white. One was very tall; the other a little short. Witness could recognize the woman, at least the one who went up the hill. Looking round the Court witness pointed to Miss Lilian Desbrien and said she was the woman who went up the hill. The European who went up the hill after the soldier wore a dark coat and white trousers. Witness did not see if he had a stick. Looking at defendant witness said he had not seen him before.

Cross-examined by Mr. Goldring:—He went to Kennedy Town at 9.30 p.m. He was walking about, afterwards going into a brothel to sit down. He was there ten minutes, and then went to see a friend in Zeland Street. He remained there about an hour and a half. Fo (he) was his friend in Zeland Street, but he was out at the time, so witness talked with the man of the house, Ho Kee Cheung. The house is behind the old German Club. Witness took nothing to eat there. His friend had been away but has come back. Since the 16th of July witness had not discussed this case with anyone. He had a discussion on the day of the funeral of the soldier; he was standing in the verandah of the second floor of the Soldiers' Club and asked Mr. Blake's son what was the matter, and he replied that a soldier had died on Sunday night somewhere. Witness then said "I saw a man hit a soldier on Sunday night." I did not see him hit. That was the first occasion on which he discussed the matter. He had not spoken to any soldiers at all about it, and no soldiers had mentioned the subject to him. The next time any one spoke to him was when the police and Mr. Bowley questioned him. He had spoken to the police once about it. He never spoke to Mr. Blake about it. Mr. Blake spoke to him and then he told him about the matter. The story he had told was accurate in all its details. He was quite certain the rickshas came from Wanchai; he first saw them opposite the Victoria Hotel. He was then walking, but stood and waited to see what the soldier was going to do to the women. He did not notice any other rickshas about, nor any chairs passing. He did not see the soldier bang the shafts down on the ground. The ricksha stopped near the grill room. The European was about 24 feet away when he saw him first. Between the time witness first saw the two women and his hearing them speak to the European was about five minutes. From the time the soldier left the ricksha to the time the European arrived on the scene was about three or four minutes. During that interval the women were talking with one another. Witness could not tell if the soldier was drunk or not, he was walking straight and slowly. One of the women started to go up the hill with the European, but at the entrance to the path the woman stopped. He did not see the woman slip and fall. Only one of the women went up the path. The soldier on the ground did not speak to the women.

Mr. Goldring: I put it to you, you never went up that path at all.

Witness: I did go up, and down by the steps. I followed the woman immediately.

Continuing, witness said he did not know what sort of boots the European was wearing; he only noticed the jacket and trousers. The European was away up the hill about five minutes. Witness did not notice if the light was falling on the soldier's face, nor did he see if there were any marks on his face.

Re-examined by Mr. Bowley, witness said he forgot what the funeral was on Monday or Tuesday, but the day after it he had a conversation with Sergeant O'Sullivan, of the Detective Force; that was the 18th of July. Louis Comar was there sworn in as interpreter for the next witness, a Russian.

Constantin Burmakim, sworn, said he was a Russian Pole. On the 16th ulto, he was working as a waiter in the Owl Grill Room, No. 48, 125 Vaux Road, Central. That evening defendant went to the Grill room. He came at 10 p.m. with two girls, whose names witness did not know. The defendant and the girls had some cutlets and beer. Lilian Desbrien and Bessie Radcliffe were called into Court and witness said they were the girls who were with defendant. The girls left first, about 11 p.m., and defendant left about 11.30 p.m. The rooms close at mid-night. After the rooms were closed that night defendant and the girls returned, about 12.30 a.m. Mr. and Mrs. Slater, a Chinese-boy and witness were then in the Grill room. The door was closed but not fastened, and defendant pushed the door open and the girls and he went in. He did not see Slater give defendant any brandy for his hand. The defendant went away and the girls stopped there for half an hour. The taller girl was bleeding at the mouth and was holding a handkerchief to her lips. While the girls sat in the Grill room they were talking to Mr. and Mrs. Slater. Witness saw the taller girl show something to Mr. and Mrs. Slater, but he did not see what it was. Defendant came back at 1 a.m., the girls being still there. When defendant returned witness heard him say to the girls "I gave him one, and he has had enough." Witness heard no more. The three then left together. Witness next saw defendant in the Grill Room, next morning talking to Mr. and Mrs. Slater, and heard him say to them "don't you say anything about what happened last night." Mrs. Slater said to defendant "you had better leave the Colony." Mrs. Slater and defendant spoke to English. Witness could understand English but could not speak it. Cross-examined by Mr. Goldring, witness, through Mr. J. Hanson, interpreting, said he was in the employ of the Owl Grill Room, but left two days ago. He left of his own accord to go by the French mail to Saigon. On the 16th of July defendant first visited the Grill Room for the first time at 10 p.m. He did not know whether defendant took his dinner there at 8 p.m. with two girls, witness only went to the Grill Room at 9 p.m. for duty. He was prepared to swear that defendant came there at 10 p.m. and remained until 11.30 p.m. The girls left at 11 p.m. or a few minutes after. He was not confusing two days; he remembered the day on account of a performance at Kowloon, and was quite sure that defendant and the girls went to the Grill Room on Sunday the 16th. He did not know whether one of the girls went with Mrs. Slater to the Metropole Hotel that day. Witness had been hard at work all day arranging things for the performance but he was not at all sleepy when he went to the Grill Room. He had only one liqueur glass of brandy all day. Defendant and the girls came back together for the last time at one o'clock. The women did not go into the house, they stood in the verandah.

Re-examined by Mr. Bowley: About half an hour after midnight, defendant was sitting in the Grill Room, and the two girls came and called him out, and they all left together. They came back about 1 a.m. and entered the room, the defendant being about three minutes later, and they only remained two or three minutes. It was on the last occasion of the defendant's visit to the Grill Room that he said to Mr. Slater, "I gave him one, and he has had enough."

Mr. Goldring objected to this being brought out in re-examination, but the Court allowed it.

The Court adjourned for fifteen minutes. Upon resuming Ahmed Khan said that on the 16th July he was on patrol on No. 3 section. He went on duty at 10 p.m. and remained till 2 a.m. about 1 a.m. during his term he saw a soldier lying on Battery Path, opposite the middle of the Chartered Bank, with his head in that direction. Witness noticed that the soldier's head was half a yard from the granite kerb, with the right side on the concrete. There was nobody near him. Witness heard him snoring and that drew his attention to him. The soldier was not conscious; his eyes were swollen, and there was blood on the head and above the right eyebrow. He was in khaki uniform, and a piece of copper was on the ground near him. The jacket shown was the one the soldiers were wearing; when witness first saw it the regimental badge was missing from the left shoulder strap. The cap was under his neck and the stick under his feet. The pipe produced was by his side. Witness did not notice anything else on the ground. He at once called another constable. There were some matches spread on the ground under the soldier. P.C. 787 came up and they tried to lift the man, but as they could not do so they called a chair, put him in and witness took him to the Central Station. He went down the path and up Ice House Street. It was about five minutes after he got to the station that he found the soldier and he put him in the chair. During that time no one passed along the path, either up or down. At the station he handed the soldier over to the Sergeant in charge, and then returned to Battery Path with Detective Sergeant O'Sullivan, and pointed out the spot to him.

Cross-examined by W. Goldring:—It was exactly one o'clock when he found the body. That night the streets were clean. The soldier was lying across the path diagonally with his feet slightly slanting downwards. There was substance like vomit about 15 yards up the path. The soldier smelt of liquor.

P.C. Alara Singt said that at the night in question constant Ahmed Khan called out to him from Battery Path and he ran up and saw a European soldier lying on the ground. He gave evidence respecting the removal of the man and said that later he saw two women and a man riding in rickshas coming from Wanchai. They stopped at the ricksha stand and got out and all three went up Battery Path. They went as far as where the soldier had lain and looked about for some minutes, and then went down the path again. Witness was about 1.30 a.m. About five minutes afterwards three soldiers went up to the same spot, and also returned in about a minute. Two wore khaki and the other was in white. The two women were dressed in white, and the man in a black jacket and white trousers.

Cross-examined, when he went up to Ahmed Khan he thought it was just a case of the ordinary drunk and incapable. Witness did not kick the soldier to rouse him. The remainder of the evidence given this afternoon will be printed in our issue tomorrow.

The Court adjourned until tomorrow morning.

## COMMERCIAL.

## SHARE LIST.

Following are further alterations in Messrs. Benjamin, Kelly and Potts's share quotations to-day:—

|                      |         |
|----------------------|---------|
| Hongkong Fire        | 325 1/2 |
| H. & M. Steamboats   | 27 1/2  |
| Indo-China           | 95 1/2  |
| China Sugar          | 245 1/2 |
| Kowloon Wharves      | 102 1/2 |
| Hongkong Hotels      | 140 1/2 |
| West Point           | 53 1/2  |
| Green Island Cements | 27 1/2  |

## SHANGHAI FREIGHT.

Messrs. Wheelock & Co. writing on 3rd inst. state:—Our homeward freight market remains in much the same state as at last writing although there are indications that cargo should be coming forward more plentifully in the not far distant future.

Coastwise:—As was only to be expected there is no improvement to report on the coast in fact, rates are weaker, if anything, as there is absolutely no outlet visible for all the superfluous tonnage now in Eastern waters—we are afraid owners will soon have to consider seriously the advisability of ordering some of it home again, unless things take an unexpected turn for the better.

## COAL.

In their coal market report dated from Shanghai, on 3rd inst., Messrs. Wheelock and Co. state:—

Coal, Japan.—The quantity of good cargo is very small, in fact the total stocks are far below normal.—The market is firm for good quality, but for the common stuff the reports from Japan are conflicting, one of which is that the principal mines are flooded and the output reduced more than one-half; while, on the other hand, large stocks are reported as being at the mines but, with the scarcity of rolling stock, the movement to tide-water is very slow.

The stocks at ports of shipment cannot be large, otherwise there would be a demand for tonnage which for the moment does not exist.

Cardiff.—With a very large stock and limited demand the market is stagnant. Stock being in few hands, however, keeps prices fairly steady.

## TODAY'S EXCHANGE.

|                     |           |
|---------------------|-----------|
| London—Bank T.T.    | 1/10 1/16 |
| Do. demand          | 1/10 1/16 |
| Do. 4 months' sight | 1/10 1/16 |
| France—Bank T.T.    | 2/38      |
| America—Bank T.T.   | 46 1/2    |
| Germany—Bank T.T.   | 1/94      |
| India T.T.          | 1/14 1/2  |
| Do. demand          | 1/14 1/2  |
| Singapore T.T.      | 7 1/2     |
| Japan—Bank T.T.     | 93 1/2    |
| Java—Bank T.T.      | 113 1/2   |

|                                         |           |
|-----------------------------------------|-----------|
| 1 months' sight L/C                     | 1/12 1/16 |
| 6 months' sight L/C                     | 1/12 1/16 |
| 30 days' sight San Francisco & New York | 40 1/2    |
| 1 months' sight do                      | 47 1/2    |
| 30 days' sight Sydney and Melbourne     | 1/11 5/16 |
| 1 months' sight do                      | 44 1/2    |
| 6 months' sight do                      | 44 1/2    |
| 1 months' sight Germany                 | 1/108 1/2 |
| Bar Silver                              | 75 1/2    |
| Bank of England rate                    | 2 1/2     |
| Sovereign                               | 10/50     |

Opium quotations are as follows:—

|                 |               |
|-----------------|---------------|
| Mala New        | @ 1,170/1,200 |
| Old             | @ 1,250/1,280 |
| Older           | @ 1,300/1,350 |
| Oldest          | @ 1,400       |
| Paino New       | @ 1,145       |
| Old             | @ 1,172       |
| Reacres New     | @ 1,067 1/2   |
| Old             | @ 1,090       |
| Parting (Paper) | @ 750/810     |

## Today's Advertisements.

## ITALIAN OPERA.

## THEATRE ROYAL.

SATURDAY, 12th August, 1905, at 9 P.M.

## ONE NIGHT ONLY.

## PROGRAMME:

PART FIRST.  
L'ELISIR D'AMORE.....(DONIZETTI).  
1st Act.

PART SECOND.  
CAVALLERIA RUSTICANA.....(MASCAGNI).  
2nd Act.

PART THIRD.  
ERNANI.....(VERDI).  
4th Act.

Tickets can be had at ROBINSON PIANO Co.  
Hongkong, 9th August, 1905. [817]

PUBLIC AUCTION.  
THE Undersigned have received instructions from E. W. RUTTER, Esq., to sell by PUBLIC AUCTION,

ON SATURDAY, the 12th August, 1905, at 2.30 P.M., within his residence, No. 3, MacDonnell Road, THE WHOLE OF HIS VALUABLE HOUSEHOLD FURNITURE,

Comprising:—  
PLUSH-COVERED DRAWING ROOM SUITE, TEAKWOOD OVERMANTLES with BEVELLED GLASS, CARD TABLE, MOROCCO-COVERED ARM CHAIRS, MARBLE-TOP SIDEBOARD with BEVELLED GLASS, DINING WAGGON, TEAKWOOD EXTENSION DINING TABLE and CHAIRS, BRASS-MOUNTED DOUBLE BEDSTEADS with WIRE MATTRESSES, MARBLE-TOP BUREAU with BEVELLED GLASS, TEAKWOOD WARDROBE with BEVELLED GLASS, CROCKERY and ELECTRO-PLATED WARE, SOO-CHOW CURTAINS, LACQUERED TEA POYS, SHANGHAI BATHS, &c., &c., &c.

A quantity of CANTON CARVED BLACK-WOOD WARE.

A large assortment of ENGRAVINGS and WATER COLOURS.  
Catalogues will be issued.  
On view on Friday.

TERMS.—As usual.  
HUGHES & HOUGH, Auctioneers.  
Hongkong, 9th August, 1905. [816]

## To-day's Advertisements.

## HONGKONG VOLUNTEER CORPS.

## GRAND PROMENADE CONCERT.

on the VOLUNTEER PARADE GROUND.

(Near Tramway Station),

ON SATURDAY,

August 19th, at 9.15 P.M.

Tickets.....\$1 and \$1.  
Can be obtained at the Volunteer Headquarters, near the Hongkong Club.  
Hongkong, 9th August, 1905. [810]

## FOR YOKOHAMA AND KOBE.

## THE Steamship

## "SCANDIA."

Captain von Döhrren, will be despatched for the above Ports, on MONDAY, the 14th instant, at 5 P.M.

This Steamer has splendid accommodation for Passengers and carries a duly qualified Doctor and Stewardesses.

For Freight and Passage, apply to HAMBURG-AMERIKA LINIE, Hongkong Office.

Hongkong, 9th August, 1905. [818]

## FOR SINGAPORE, PENANG AND CALCUTTA.

## THE Steamship

## "ARRATTOON APCAR."

Captain E. Fey, will be despatched for the above Ports, on TUESDAY, the 15th instant, at 3 P.M.

For Freight or Passage, apply to DAVID SASSOON & Co., LIMITED, Agents.

Hongkong, 9th August, 1905. [810]

## "SHIRE" LINE OF STEAMERS.

## NOTICE TO CONSIGNEES.

## FROM LONDON AND STRAITS.

## THE Steamship

## "MERIONETHSHIRE."

Captain C. H. Burch, having arrived from the above Ports, Consignees of Cargo are hereby informed that their Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, at Kowloon and stored at Consignees' risk and expense.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 15th inst. will be subject to rent.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 15th inst., at 2.30 P.M.

No Fire Insurance has been effected. Bills of Lading will be countersigned by SHEWAN, TOMES & Co., Agents.

Hongkong, 9th August, 1905. [819]

## FITZ GERALD BROS. CIRCUS.

## AND MENAGERIE OF HIGHLY EDUCATED WILD ANIMALS.

The Greatest Circus organization ever having visited the East.

LOCATION: CAUSEWAY BAY.

Commencing SATURDAY, August 12th.

MATINEES WEDNESDAYS AND SATURDAYS.

An entirely New Company headed by THE GREAT HERBERT TROUPE OF ARIEL GYMNASTS.

Who have solved the problem of Aerial flight. This is admitted to be ONE OF THE GREATEST CIRCUS ACTS IN THE WORLD, and easily the Greatest Act ever imported to the East.

THE MOST WONDERFUL PERFORMING WILD ANIMAL ACTS ON EARTH.

FROM CARL HAGENBECK, HAMBURG. THE MARVELLOUS LION AND ELEPHANT ACT.

After doing several sensational tricks this performance concludes by the Elephant mounting a Bicycle with the Lion on his back and pedalling several times round the ring.

THE GREAT TIGER AND HORSE PERFORMANCE.

The only Tiger riding a Jockey Act.

THE COMIC ELEPHANT AND PONY SCENE.

These acts take place in a specially constructed ring 40 feet in diameter and caged in with steel bars 18 feet high.

OUR NEW BALLET, Invented and arranged by Mlle. DUVALLE. Elegant Costumes! Elegant Costumes!!

By our Corps de Ballet, entitled "THE BISMARK GRENADIERS."

THE BEAUTIFUL TROUPE OF BLACK HUNGARIAN HORSES.

The High Jumping Horses NEWHAVEN and CADET.

NEWHAVEN holds the Australia record of 6 ft. 11 in., Bendigo Show, 1903.

A HOST OF AUXILIARIES, including A GREAT COMPANY of Equestrians and Gymnasts, Zouaves, Riders, Ladies and Gentlemen, Canine Pedagogues, Jugglers and Jongleurs, Valettes, Leapers, Clowns, Pedros, Funnymen, Dummies, Drills, etc., etc.

BEAUTIFUL TRICK HORSES, PONIES, MULES, DONKEYS, BRONCHOS.

A splendid Military Band under the baton of Mr. A. HENDRIE.

Prices: Boxes and Firm Chairs.....\$3.00

Second Chairs.....2.00

Stalls.....1.00

Gallery (Chinese only)......50

Box Place at ROBINSON PIANO COMPANY.

Special Trains will leave the Post Office every few minutes direct to the door and will await passengers after the performance.











## Mails.



**THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.**  
STEAM FOR  
STRAITS, CEYLON, AUSTRALIA, INDIA  
ADEN, EGYPT, MEDITERRANEAN  
PORTS, PLYMOUTH AND  
LONDON.

(Through Bills of Lading issued for DATAVA,  
PERSIAN GULF, CONTINENTAL, AMERI-  
CAN AND SOUTH AFRICAN PORTS.)  
T H & Steamship

## "COROMANDEL."

Captain G. M. Montford, R.N.R., carrying His  
Majesty's Mails, will be despatched from this  
for BOMBAY, on SATURDAY, the 12th  
August, at Noon, taking Passengers and Cargo  
for the above Port: in connection with the Com-  
pany's S.S. *Moldavia*, 9,500 tons, from Colombo,  
Passengers' accommodation in which vessel is  
secured before departure from Hongkong.

Silk and Valuables, all Cargo for France  
and Tea for London (under arrangement) will  
be transhipped at Colombo into the Mail  
steamer proceeding direct to Marseilles and  
London; other Cargo for London, &c., will be  
conveyed from Bombay by the R.M.S. *Egypt*,  
due in London on the 24th September.

Parcels will be received at this Office until 4  
P.M. the day before sailing. The Contents and  
Value of all Packages are required.

For further Particulars, apply to  
L. S. LEWIS,  
Acting Superintendent.

Hongkong, 31st July, 1905.

## MESSAGERIES MARITIMES

FRENCH MAIL STEAMERS.



STEAM FOR SAIGON,  
SINGAPORE, BATAVIA,  
COLOMBO, ADEN, EGYPT,  
MARSEILLES, LONDON,  
HAVRE, BORDEAUX,  
MEDITERRANEAN AND BLACK SEA PORTS.

## The S.S. "SYDNEY."

Captain F. Combe, will be despatched for  
MARSEILLES on TUESDAY, the 22nd  
August, at 1 P.M.

Passage tickets and through Bills of Lading  
issued for above ports.

Cargo also booked for principal places in  
Europe.

Next sailings will be as follows:—

S.S. *ARMAND BEHIC*... 5th September.

S.S. *ERNEST SIMONS*... 19th September.

S.S. *POLYNESIEN*... 3rd October.

G. DE CHAMPEAUX,  
Agent.

Hongkong, 9th August, 1905.

## NORTHERN PACIFIC LINE.

## BOSTON STEAMSHIP COMPANY.

## BOSTON TOW-BOAT COMPANY.

Connecting at Tacoma with  
NORTHERN PACIFIC RAILWAY  
COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR  
VICTORIA, B.C. AND TACOMA,  
VIA

MOJI, KOBE AND YOKOHAMA.

| Steamer.           | Tons. | Captain.          | Sailing.   |
|--------------------|-------|-------------------|------------|
| <i>Hyades</i> ...  | 3,753 | Geo. Wright...    | At Aug. 16 |
| <i>Lyra</i> ...    | 4,417 | G. V. Williams... | Sept. 15   |
| <i>Pleides</i> ... | 3,753 | F. G. Purinton... | —          |
| <i>Shamut</i> ...  | 9,666 | E. V. Roberts...  | —          |
| <i>Tremont</i> ... | 9,666 | T. W. Garlick...  | —          |

Steamer marked (\*) have no second-class  
passenger accommodation.

1. Cargo only.

CHEAP FARES, EXCELLENT ACCOMMODATION,  
ATTENDANCE AND CUISINE, ELECTRIC  
LIGHT, DOCTOR AND STEWARDESSES.

The twin-screw s.s. *Shamut* and *Tremont*  
are fitted with very superior accommodation  
for first and second class passengers. The  
large size of these vessels ensures steadiness  
at sea. Electric fan in each room.

Barber's shop and steam-laundry. Cargo  
carried in cold storage.

For further information, apply to  
DODWELL & CO., LIMITED,  
General Agents.

Queen's Buildings,  
Hongkong, 8th August, 1905.

## ACHEE &amp; CO.

ESTABLISHED 1859.

## FURNITURE;

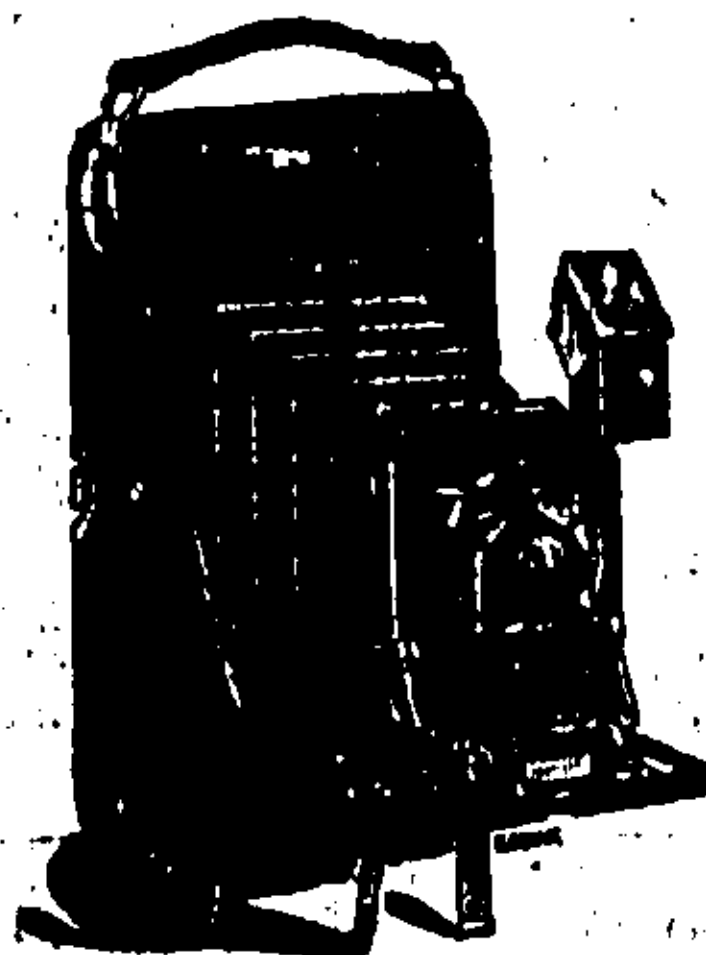
## DEPOT

GENERAL HOUSEHOLD

REQUISITES.

&amp;c., &amp;c., &amp;c.

Telephone 256.



EASTMAN'S

KODAKS, FILMS,

AND

ACCESSORIES.

AMATEUR WORK RECEIVES PROMPT and CAREFUL ATTENTION,  
Hongkong, 10th May, 1905.

## To Let.

## TO LET.

NOS. 15 and 29, WONG-NEI-CHONG  
ROAD.  
A BUILDING at CAUSEWAY BAY, at  
present in occupation of the Steam  
Laundry Co., Ltd.  
No. 1, RIFON TERRACE.  
FLATS in MORETON TERRACE, facing  
Polo Ground.  
OFFICES in course of erection, COM-  
NAUGHT ROAD (near BLAKE PIER).  
GODOWNS: PRAYA EAST.

Apply to—  
THE HONGKONG LAND INVEST-  
MENT & AGENCY CO., LD.  
Hongkong, 2nd August, 1905. [69]

## TO LET.

No. 3, MACDONNELL ROAD.  
Apply to—  
THE HONGKONG LAND INVEST-  
MENT & AGENCY CO., LD.  
Hongkong, 19th July, 1905. [755]

## TO LET.

GODOWN No. 3, NEW PRAYA, Kennedy  
Town.  
Apply to—  
THE HONGKONG LAND INVEST-  
MENT & AGENCY CO., LD.  
Hongkong, 27th June, 1905. [692]

## TO LET.

WITH IMMEDIATE POSSESSION.  
"FOREST LODGE," Caine Road.  
Apply to—  
H. N. MODY.  
Hongkong, 4th May, 1905. [527]

## TO LET.

SHOP, No. 14, QUEEN'S ROAD, CEN-  
TRAL.  
First Floor, No. 12, QUEEN'S ROAD,  
CENTRAL.  
Second Floor, Nos. 12 and 14, QUEEN'S  
ROAD, CENTRAL.  
Apply to—  
S. BISNEY,  
Hongkong Hotel.  
Hongkong, 8th June, 1905. [639]

## TO LET.

SEMI-DETACHED VILLAS, Two, in  
Garden Road, near the Ferry, with Fine  
Bright and Airy Rooms. GAS and ELECTRIC  
BELLS laid on. Commanding fine view of the  
Harbour.  
Rents very moderate.

Apply to—  
H. RUTTONJEE,  
No. 5, D'Aguiar Street,  
37 and 38, Elgin Road, Kowloon.  
Hongkong, 5th June, 1905. [627]

## For Sale.

GREEN ISLAND CEMENT COMPANY,  
LIMITED.

## PORTLAND CEMENT.

\$4.50 per Cask 375 lbs. net ex-Factory.  
\$2.70 per Bag 250 lbs. net ex-Factory.

SHEWAN, TOMES & CO.,  
General Managers.  
Hongkong, 7th March, 1905. [50]

## TUBORG BEER.

A FIRST CLASS PILSENER BEER  
guaranteed free from Salicylic Acid,  
and any other Chemicals.  
PRICE \$1.50 per case of 48 bottles (quarts)  
or 6 doz. pints.

Special Prices for Quantities.  
Sole Agents:—  
SIEMSEN & CO.  
Hongkong, 10th January, 1905. [57]

## FOR SALE.

## INCANDESCENT

## GASOLINE

## LAMPS

OF ALL DESCRIPTIONS,

from the best makers.

## INCANDESCENT

## MANTLES,

## OHIMNEYS,

## GLOBES,

## SHADES, &amp;c.,

for

## GASOLINE AND GAS

## LAMPS

at the most moderate

prices.

Lamps fixed up for

Buyers free of charge.

Naphtha of the best

kind kept in stock.

TAI KWONG CO.,

56, Lyndhurst Terrace.

Hongkong, 2nd May, 1905. [54]

## SHARE QUOTATIONS.

Supplied by Messrs. BENJAMIN, KELLY & POTTS. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

| STOCKS.                                                                | NO. OF<br>SHARES. | VALUE.     | PAID UP.   | RESERVE.                                                                                               | AT WORKING<br>ACCOUNT.         | LAST DIVIDEND.                                                                                                             | APPROXIMATE<br>RETURN AT<br>PRESENT<br>QUOTATION. | CLOSING<br>QUOTATIONS.                         |
|------------------------------------------------------------------------|-------------------|------------|------------|--------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|------------------------------------------------|
| BANKS.                                                                 |                   |            |            |                                                                                                        |                                |                                                                                                                            |                                                   |                                                |
| Hongkong & Shanghai Banking Corporation                                | 50,000            | \$125      | \$125      | \$1,000,000<br>\$8,000,000<br>\$250,000                                                                | \$1,493,408                    | Div. of £1.10/- and bonus of £1 @ ex-<br>change 1/11 9/16=\$2.45 for second<br>half-year 1904<br>\$2 (London 3/6) for 1903 | 5 %                                               | (\$915 sellers<br>London 48 1/2<br>\$38 buyers |
| National Bank of China, Limited                                        | 99,925            | £7         | £5         | \$200,000                                                                                              | \$41,768                       |                                                                                                                            |                                                   |                                                |
| MARINE INSURANCES.                                                     |                   |            |            |                                                                                                        |                                |                                                                                                                            |                                                   |                                                |
| Canton Insurance Office, Limited                                       | 10,000            | \$250      | \$50       | \$1,400,000<br>\$1,739                                                                                 | \$150,494                      | \$17 for 1903                                                                                                              | 5 1/2 %                                           | \$325                                          |
| China Traders' Insurance Company, Limited                              | 24,000            | \$83.33    | \$25       | \$950,000<br>\$151,992<br>\$362,366<br>\$371,445                                                       | Nil.                           | \$4 1/2 for year ended 30.4.1904                                                                                           | 6 %                                               | \$75 buyers                                    |
| North China Insurance Company, Limited                                 | 10,000            | £15        | £5         | Tls. 800,000                                                                                           | Tls. 217,119                   | Interim of 7/6 1904                                                                                                        | 8 %                                               | Tls. 82                                        |
| Union Insurance Society of Canton, Limited                             | 10,000            | \$250      | \$100      | \$1,850,000<br>\$20,000<br>\$374,749<br>\$375,110<br>\$366,773<br>\$370,000<br>\$37,701<br>\$1,000,000 | \$2,078,997                    | \$35 for 1903                                                                                                              | 4 1/2 %                                           | \$735                                          |
| Yangtze Insurance Association, Limited                                 | 8,000             | \$100      | \$60       | \$700,000<br>\$37,701<br>\$1,000,000                                                                   | \$486,284                      | \$12 and \$3 special dividend for 1903                                                                                     | 8 1/2 %                                           | \$172 1/2                                      |
| FIRE INSURANCES.                                                       |                   |            |            |                                                                                                        |                                |                                                                                                                            |                                                   |                                                |
| China Fire Insurance Company, Limited                                  | 20,000            | \$100      | \$10       | \$218,093<br>\$2,241<br>\$1,205,505                                                                    | \$329,047                      | \$6 dividend & \$1 bonus for 1903                                                                                          | 8 1/2 %                                           | \$85 sellers                                   |
| Hongkong Fire Insurance Company, Limited                               | 8,000             | \$250      | \$50       | \$1,205,505                                                                                            | \$360,372                      | \$34 for 1903                                                                                                              | 10 1/2 %                                          | \$325 sellers                                  |
| SHIPPING, TUG AND CARGO BOATS.                                         |                   |            |            |                                                                                                        |                                |                                                                                                                            |                                                   |                                                |
| China and Manila Steamship Company, Limited                            | 30,000            | \$25       | \$25       | \$5,000<br>\$185,000<br>\$82,439<br>\$50,000                                                           | \$8,632                        | \$1 for 1904                                                                                                               | 5 %                                               | \$20 sellers                                   |
| Douglas Steamship Company, Limited                                     | 20,000            | \$50       | \$50       | \$185,000<br>\$250,000<br>\$600,000<br>\$158,444<br>\$120,000                                          | Nil.                           | \$2 for year ended 30.6.1904                                                                                               | 5 1/2 %                                           | \$35                                           |
| Hongkong, Canton & Macao Steamboat Co., Ltd.                           | 80,000            | \$15       | \$15       | \$600,000<br>\$158,444<br>\$120,000<br>\$241,150<br>\$3,999                                            | \$26,160                       | \$1 for second half-year, 1904                                                                                             | 8 %                                               | \$26 1/2 buyers                                |
| Indo-China Steam Navigation Company, Limited                           | 60,000            | £10        | £10        | \$3,999<br>Tls. 25,000<br>Tls. 40,000<br>Tls. 4,116                                                    | £4,435                         | 12/- @ 1/10/-=\$6.29 5/11 for 1904                                                                                         | 6 1/2 %                                           | \$95                                           |
| Shanghai Tug and Lighter Company, Limited                              | 200,000           | Tls. 50    | Tls. 50    | Tls. 25,000<br>Tls. 40,000<br>Tls. 4,116                                                               | Tls. 43,764                    | Tls. 2 1/2 final making Tls. 4 1/2 for 1904                                                                                | 7 1/2 %                                           | Tls. 60 sales                                  |
| Do. (Preference)                                                       | 2,000,000         | £1         | £1         | \$65,000<br>\$24,257<br>\$10,000                                                                       | £58,852                        | Tls. 1 1/2 final making Tls. 3 1/2 for 1904                                                                                | 4 1/2 %                                           | Tls. 50 sellers                                |
| "Shell" Transport and Trading Company, Limited                         | 10,000            | \$10       | \$10       | \$400,000<br>\$21,075<br>\$130,153                                                                     | \$929                          | Interim of 1/- (No. 4)                                                                                                     | 5 1/2 %                                           | \$33                                           |
| "Star" Ferry Company, Limited                                          | 10,000            | \$10       | \$5        | \$100,000<br>\$10,000                                                                                  | \$21,231                       | \$1 for year ending 30.4.1905                                                                                              | 3 1/2 %                                           | \$25                                           |
| Straits Steamship Company, Limited                                     | 5,000             | 100        | \$100      | Tls. 126,000<br>Tls. 276,679                                                                           | Tls. 6,190                     | \$10 for 1904                                                                                                              | 7 %                                               | \$145                                          |
| Taku Tug and Lighter Company, Limited                                  | 20,000            | Tls. 50    | Tls. 50    | Tls. 276,679                                                                                           | Tls. 6,190                     | Interim of Tls. 2 for 1905                                                                                                 | 11 1/2 %                                          | Tls. 29 buyers                                 |
| REFINERIES.                                                            |                   |            |            |                                                                                                        |                                |                                                                                                                            |                                                   |                                                |
| China Sugar Refining Company, Limited                                  | 7,000             | \$100      | \$100      | \$450,000<br>none                                                                                      | Dr. \$42,812                   | Final of \$15 making \$20 for 1904                                                                                         | 8 1/2 %                                           | \$245 buyers                                   |
| Luzon Sugar Refining Company, Limited                                  | 7,000             | Tls. 50    | Tls. 50    | Tls. 100,000                                                                                           | Tls. 1,635                     | \$3 for 1897                                                                                                               | 3 1/2 %                                           | \$27 sellers                                   |
| Perak Sugar Cultivation Company, Limited                               | 1,000,000         | £1         | £1         | \$40,000<br>none                                                                                       | £7,820                         | Tls. 2 1/2 for year ending 30.9.04                                                                                         | 3 1/2 %                                           | Tls. 68 buyers                                 |
| MINING.                                                                |                   |            |            |                                                                                                        |                                |                                                                                                                            |                                                   |                                                |
| Chinese Engineering and Mining Company, Ltd.                           | 50,000            | G. \$10    | G. \$10    | none                                                                                                   | G. \$672,093                   | Interim of 1/- (No. 4)                                                                                                     | 5 %                                               | Tls. 7 1/2 buyers                              |
| Oriental Consolidated Mining Company, Limited                          | 150,000           | £1         | £1         | \$18,170<br>£4,873                                                                                     | Dr. £8,745                     | Interim of 50 cents (gold) for 1905 (No. 5)                                                                                | 5 %                                               | G. \$17                                        |
| Raub Australian Gold Mining Company, Limited                           | 50,000            | £1         | £1         |                                                                                                        |                                | No. 12 of 1/-=48 cents                                                                                                     | 5 %                                               | \$3                                            |
| SOCIÉTÉ FRANÇAISE DES CHARBONNAGES DU TONKIN.                          |                   |            |            |                                                                                                        |                                |                                                                                                                            |                                                   |                                                |
| DOCKS, WHARVES & GODOWNS.                                              | 55,200            | Tls. 100   | Tls. 100   | Tls. 1,000,000<br>Tls. 1,529,652                                                                       | Tls. 34,924                    | Final of Tls. 8 making Tls. 13 for 1904/5                                                                                  | 6 1/2 %                                           | Tls. 142 buyers                                |
| Farnham, (S. C.) Boyd & Co., Limited                                   | 12,000            | \$25       | \$25       | \$70,000                                                                                               | \$8,577                        | \$3.75 for 1904 on old capital                                                                                             | 7 1/2 %                                           | \$27                                           |
| Fenwick (Geo.) & Co., Limited                                          | 40,000            | \$50       | \$50       | \$58,473<br>\$10,000<br>\$300,000<br>\$250,000                                                         | \$29,422                       | First year                                                                                                                 | 5 %                                               | \$100 buyers                                   |
| HONGKONG & KOWLOON WHARF AND GODOWN CO., LTD.                          |                   |            |            |                                                                                                        |                                |                                                                                                                            |                                                   |                                                |
| Hongkong and Whampoa Dock Company, Ltd.                                | 50,000            | \$50       | \$50       | \$33,500<br>\$60,000<br>\$55,500                                                                       | \$49,289                       | Interim of \$2 1/2 for 1905                                                                                                | 7 1/2 %                                           | \$196                                          |
| Howarth Erskine, Limited                                               | 12,000            | \$100      | \$100      | \$60,000                                                                                               | \$489                          | (\$6 dividend and \$1 bonus for 2nd half-<br>year 1904                                                                     | 7 1/2 %                                           | \$270 sellers                                  |
| New Amoy Dock Company, Limited                                         | 6,000             | \$64       | \$64       | \$55,500                                                                                               | \$40,936                       | \$10 div. & \$5 bonus for year end. 30/6/04                                                                                | 5 1/2 %                                           | \$17 buyers                                    |
| Riley Hargreaves & Co., Limited                                        | 2,750             | \$100      | \$100      | \$150,000                                                                                              | \$10,711                       | \$14 for 1903                                                                                                              | 5 %                                               | \$250                                          |
| Do. (Preference)                                                       | 33,000            | Tls. 100   | Tls. 100   | Tls. 33,000<br>Tls. 50,880<br>Tls. 50,880                                                              | Tls. 10,711                    | (\$10 div. and \$2 1/2 bonus) for 1903                                                                                     | 6 1/2 %                                           | \$111 1/2                                      |
| Shanghai and Hongkong Wharf Company                                    | 37,000            | Tls. 100   | Tls. 100   | Tls. 37,000<br>Tls. 17,500                                                                             | Tls. 3,762                     | \$7 dividend                                                                                                               | 5 %                                               | Tls. 200 sales                                 |
| Tanjong Pagar Dock Company, Limited                                    | 37,000            | \$100      | \$100      | \$100,000<br>\$10,000                                                                                  | \$29,422                       | Final of Tls. 6 making Tls. 10 for 1904                                                                                    | 5 %                                               | \$390                                          |
| Yangtze Wharf and Godown Company, Limited                              | 2,500             | Tls. 100   | Tls. 100   | Tls. 17,500                                                                                            | Tls. 3,762                     | \$20 for 2nd half year making \$26 for 1904                                                                                | 6 1/2 %                                           | Tls. 190 buyers                                |
| LANDS, HOTELS & BUILDINGS.                                             |                   |            |            |                                                                                                        |                                |                                                                                                                            |                                                   |                                                |
| Astor House Hotel Company, Limited (Shanghai)                          | 30,000            | \$25       | \$25       | none                                                                                                   | \$9,989                        | Tls. 18 for 1904                                                                                                           | 8 %                                               | \$32 1/2 buyers                                |
| Astor House Hotel, Limited (Tientsin)                                  | 2,000             | T. Tls. 50 | T. Tls. 50 | Tls. 8,000                                                                                             | Tls. 806                       | \$2 1/2 for year ended 30.6.1904                                                                                           | 8 %                                               | Tls. 135 sales                                 |
| Central Stores, Limited                                                | 123               | \$15       | \$15       | \$20,000                                                                                               | \$1,502                        | Final of 60 cents making \$1.80 for 1904                                                                                   | 10 %                                              | Tls. 18 sales                                  |
| Do. (Founders')                                                        | 24,000            | \$15       | \$15       | \$71                                                                                                   |                                | None                                                                                                                       | 7 %                                               | \$100                                          |
| Do. (New Issue)                                                        | 12,000            | \$50       | \$50       | \$100,000<br>\$10,000                                                                                  | \$3,554                        | Preferential of 7 per cent for 1904                                                                                        | 7 %                                               | \$7 1/2 sales                                  |
| Hongkong Hotel Company, Limited                                        | 50,000            | \$100      | \$100      | \$250,000<br>\$20,000                                                                                  | \$37,875                       | \$5 for second half-year making \$10 for 1904                                                                              | 7 %                                               | \$146 sales                                    |
| Hongkong Land Investment and Agency Co., Ltd.                          | 9,000             | Tls. 25    | Tls. 25    | Tls. 20,986                                                                                            | Tls. 7,202                     | Interim of \$3 1/2 for 1905                                                                                                | 5 1/2 %                                           | \$120 buyers                                   |
| Hotel des Colonies Company, Limited (Shanghai)                         | 2,000             | \$100      | \$100      | \$50,000                                                                                               | Tls. 7,202                     | Tls. 2 1/2 for the year ending 31.3.1905                                                                                   | 14 1/2 %                                          | \$105                                          |
| Hotel Metropole Company, Limited                                       | 150,000           | \$10       | \$10       | \$200,994                                                                                              | \$11,958                       | Interim of \$4                                                                                                             | 7 1/2 %                                           | \$12 1/2 sellers                               |
| Humphreys Estate & Finance Company, Limited                            | 6,000             | \$50       | \$50       | none                                                                                                   | \$377                          | 90 cents for 1904                                                                                                          | 7 1/2 %                                           | \$40 sellers                                   |
| Kowloon Land and Building Company, Limited                             | 6,000             | \$50       | \$50       | none                                                                                                   |                                | \$3 for 1904                                                                                                               | 7 1/2 %                                           | \$12 1/2                                       |
| SHANGHAI LAND INVESTMENT COMPANY, LIMITED.                             |                   |            |            |                                                                                                        |                                |                                                                                                                            |                                                   |                                                |
| Tientsin Hotel des Colonies, Limited                                   | 1,400             | Tls. 50    | Tls. 50    | Tls. 170,000<br>none                                                                                   | Tls. 670                       | Interim of Tls. 3 for 1905                                                                                                 | 12 %                                              | Tls. 45 sales                                  |
| Tientsin Land Investment Company, Limited                              | 7,726             | Tls. 100   | Tls. 100   | Tls. 57,300                                                                                            | Tls. 735                       | Final of Tls. 4 making Tls. 7 for 1904                                                                                     | 6 %                                               | Tls. 117 1/2 buyers                            |
| Wei-hai-wei Land and Building Company, Limited                         | 3,764             | Tls. 25    | Tls. 25    | none                                                                                                   | Tls. 5,150                     | Interim of \$1 1/2 for 1905                                                                                                | 7 %                                               | Tls. 12 buyers                                 |
| West Point Building Company, Limited                                   | 12,500            | \$50       | \$50       | none                                                                                                   | \$1,247                        | Interim of \$1 1/2 for 1905                                                                                                | 7 %                                               | \$53 buyers                                    |
| COTTON MILLS.                                                          |                   |            |            |                                                                                                        |                                |                                                                                                                            |                                                   |                                                |
| Ewo Cotton Spinning and Weaving Company, Ltd.                          | 15,000            | Tls. 50    | Tls. 50    | none                                                                                                   | Tls. 11,655                    | Tls. 4 for year ended 31.10.1903                                                                                           | 8 %                                               | Tls. 49 sales                                  |
| Hongkong Cotton Spinning, Weaving and Dyeing<br>Company, Limited       | 125,000           | \$10       | \$10       | none                                                                                                   | \$22,862                       | 50 cents for the year ending 31.7.04                                                                                       | 3 1/2 %                                           | \$15 1/2 sellers                               |
| International Cotton Manufacturing Company, Ltd.                       | 10,000            | Tls. 75    | Tls. 75    | Tls. 50,000<br>Tls. 35,327                                                                             | Tls. 13,639                    | Interim of 3 % a/c 1898                                                                                                    | 5 1/2 %                                           | Tls. 45 buyers                                 |
| Laou-kung-mow Cotton Spinning & Weaving Co., Ltd.                      | 8,000             | Tls. 100   | Tls. 100   | none                                                                                                   | Tls. 10,000                    | Interim of 4 % a/c 1898 on 6,000 shares                                                                                    | 4 1/2 %                                           | Tls. 56 buyers                                 |
| Soy Chee Cotton Spinning Company, Limited                              | 2,000             | Tls. 500   | Tls. 500   | Tls. 8,115                                                                                             | Tls. 22,950                    | 4 % for 1897                                                                                                               | 4 %                                               | Tls. 200 buyers                                |
| CIGARS AND TOBACCO COS.                                                |                   |            |            |                                                                                                        |                                |                                                                                                                            |                                                   |                                                |
| Alhambra, Limited                                                      | 300               | \$200      | \$200      | none                                                                                                   | Dr. P. 2,584                   | \$125 for year ending 30.6.1900                                                                                            |                                                   | \$100                                          |
| Philippine Company, Limited                                            | 7,500             | \$10       | \$10       | none                                                                                                   |                                | First year                                                                                                                 |                                                   | \$9 1/2 nom.                                   |
| Shanghai-Sumatra Tobacco Company, Limited                              | 30,000            | Tls. 20    | Tls. 20    | Tls. 24,820<br>Tls. 25,000                                                                             | Tls. 1,091                     | Final of Tls. 6 making Tls. 9                                                                                              | 13 1/2 %                                          | Tls. 68 sales                                  |
| MISCELLANEOUS.                                                         |                   |            |            |                                                                                                        |                                |                                                                                                                            |                                                   |                                                |
| Anglo-German Brewing Company, Limited                                  | 4,000             | \$100      | \$100      | none                                                                                                   |                                | First year                                                                                                                 |                                                   | \$18                                           |
| Bell's Asbestos Eastern Agency, Limited                                | 8,604             | 12/6       | 12/6       | £314                                                                                                   | £770                           | 13 per share for 1904                                                                                                      | 12 1/2 %                                          | 16 1/2 buyers                                  |
| Campbell, Moore & Co., Limited                                         | 1,200             | \$10       | \$10       | \$8,600                                                                                                | \$1,182                        | \$3 for 1904                                                                                                               | 8 1/2 %                                           | \$30                                           |
| China-Borneo Company, Limited                                          | 60,000            | \$12       | \$12       | none                                                                                                   | Nil.                           | \$1 for 1904                                                                                                               | 8 1/2 %                                           | \$14                                           |
| China Flour Mill Co., Limited                                          | 4,000             | Tls. 50    | Tls. 50    | Tls. 20,000                                                                                            | Tls. 718                       | Interim of Tls. 5 for 1905                                                                                                 | 8 1/2 %                                           | Tls. 77 1/2 sales                              |
| China Light and Power Company, Limited                                 | 50,000            | \$10       | \$10       | none                                                                                                   | \$3,739                        | None                                                                                                                       | 9 %                                               | \$10                                           |
| China Provident Loan & Mortgage Company, Ltd.                          | 100,000           | \$10       | \$10       | \$8,000                                                                                                | \$1,581                        | 80 cents for 1904                                                                                                          | 9 %                                               | \$9 buyers                                     |
| Dairy Farm Company, Limited                                            | 25,000            | \$7 1/2    | \$6        |                                                                                                        |                                | \$1 1/2 for year ending 31.7.1903                                                                                          | 7 1/2 %                                           | \$17 sellers                                   |
| Fraser and Neave, Limited                                              | 4,500             | \$50       | \$50       | \$112,500<br>\$200,000<br>\$500,000<br>\$188,000                                                       | \$2,706<br>\$95,054<br>\$7,551 | \$5 div. and \$2 1/2 bonus for 1903                                                                                        | 7 1/2 %                                           | \$27 1/2 buyers                                |
| Green Island Cement Company, Limited                                   | 150,000           | \$10       | \$10       |                                                                                                        |                                | Final of \$1 1/2 making \$2 1/2                                                                                            | 9 1/2 %                                           | \$27 sales                                     |
| Hall & Holtz, Limited                                                  | 21,000            | \$20       | \$20       | £25,394<br>£3,000                                                                                      | £8,188                         | £1 div. and 2/- bonus for 1904                                                                                             | 7 %                                               | \$175 buyers                                   |
| Hongkong & China Gas Company, Limited                                  | 7,000             | £10        | £10        |                                                                                                        |                                | \$1.00<br>50 cents for year ending 30.4.1905                                                                               | 6 1/2 %                                           | \$15 1/2 sellers                               |
| Hongkong Electric Company, Limited                                     | 30,000            | \$10       | \$5        | none                                                                                                   | \$2,151                        | \$15 for year ending 30.11.1904                                                                                            | 7 1/2 %                                           | \$10 sellers                                   |
| Hongkong High-Level Tramways Company, Ltd.                             | 1,250             | \$100      | \$100      | \$50,000                                                                                               | \$5,356                        | Interim of \$4 for 1905                                                                                                    | 7 %                                               | \$212 1/2 buyers                               |
| Hongkong Ice Company, Limited                                          | 5,000             | \$25       | \$25       | \$60,000                                                                                               | \$11,137                       | \$10 for 1904                                                                                                              | 7 %                                               | \$237 1/2 ex-div.                              |
| Hongkong Rope Manufacturing Company, Ltd.                              | 10,000            | \$50       | \$50       | \$60,000                                                                                               | \$3,400                        | Interim of 50 cents 30.9.04                                                                                                | 12 1/2 %                                          | \$15 sellers                                   |
| Hongkong Steam Waterboat Company, Limited                              | 15,000            | \$10       | \$10       | \$25,000                                                                                               | \$299                          | \$8 for 1904                                                                                                               | 6 %                                               | \$31 1/2 buyers                                |
| Katz Brothers, Limited                                                 | 2,500             | \$100      | \$100      | \$475,000                                                                                              | \$21,582                       | Interim of \$5                                                                                                             | 7 1/2 %                                           | \$145 buyers                                   |
| Lane, Crawford & Co., Limited (Shanghai)                               | 2,500             | \$100      | \$100      | none                                                                                                   |                                | 2nd q. arterly of Tls. 5, paid 15.6.05 mak-<br>ing so far Tls. 13 1/2 for 1905                                             | 19 %                                              | Tls. 190 seller                                |
| Maatschappij tot Mijn- en Landbouw-<br>exploitatie in Langkat, Limited | 25,000            | Gs. 100    | Gs. 100    | Tls. 528,210<br>Tls. 19,465                                                                            | Tls. 35,849                    | \$2 for year ending 31.10.1904                                                                                             | 9 %                                               | \$23                                           |
| Naynard and Company, Limited                                           | 3,400             | \$10       | \$10       | none                                                                                                   | Dr. Tls. 117,638               | \$5 for 1902                                                                                                               | 9 %                                               | Tls. 25                                        |
| Mondon, (E. L.) Limited                                                | 7,000             | Tls. 50    | Tls. 50    | none                                                                                                   |                                | Final of \$3 making \$5 for the year ending<br>30.6.04                                                                     | 9 %                                               | \$54 buyers                                    |
| Moutrie (S.) & Company, Limited                                        | 4,000             | \$50       | \$50       | \$6,000                                                                                                | \$832                          | None                                                                                                                       |                                                   | \$50                                           |
| Shanghai & Hongkong Dyeing and Cleaning Co., Ltd.                      | 1,200             | \$50       | \$50       | None                                                                                                   | Dr. \$5,537                    | Interim of Tls. 3 1/2 for 1905                                                                                             | 7 %                                               | Tls. 120                                       |
| Shanghai Gas Company, Limited                                          | 16,000            | Tls. 50    | Tls. 50    | Tls. 145,000<br>Tls. 17,173                                                                            | Tls. 8,011                     | Tls. 5 for 1903                                                                                                            | 6 %                                               | Tls. 80 sales                                  |
| Shanghai Horse Bazaar Company, Limited                                 | 5,400             | Tls. 50    | Tls. 50    | Tls. 45,000                                                                                            | Tls. 10,247                    | Interim of Tls. 6 for 1905                                                                                                 | 8 1/2 %                                           | Tls. 155 sales                                 |
| Shanghai Pulp and Paper Company, Limited                               | 4,500             | Tls. 100   | Tls. 100   | Tls. 25,000                                                                                            | Tls. 6,958                     | Interim of 15/- for 1905                                                                                                   | 5 %                                               | Tls. 415                                       |
| Shanghai Waterworks Company, Limited                                   | 7,200             | £20        | £20        | Tls. 170,000                                                                                           | Tls. 17,220                    | \$6 1/2 for year ended 31.10.1904                                                                                          | 7 1/2 %                                           | \$80 sellers                                   |
| Singapore Dispensary, Limited                                          | 600               | \$50       | \$50       | \$20,000                                                                                               | \$1,769                        | None                                                                                                                       |                                                   | \$21                                           |
| South China Morning Post, Limited                                      | 6,000             | \$25       | \$25       | none                                                                                                   | Dr. \$5,068                    | 60 cents for year ended 31.5.04                                                                                            | 7 1/2 %                                           | \$8 buyers                                     |
| Steam Laundry Company, Limited                                         | 10,000            | \$5        | \$5        | none                                                                                                   | \$3,644                        | First year                                                                                                                 | 13 1/2 %                                          | \$7 1/2 buyers                                 |
| Straits Ice Company, Limited                                           | 2,000             | \$100      | \$100      | \$25,000                                                                                               | \$700                          | \$10 for second half year 1904                                                                                             | 13 1/2 %                                          | \$150 sales                                    |
| Straits Trading Company, Limited                                       | 250,000           | \$10       | \$10       | \$750,000<br>\$50,000                                                                                  | \$84,813                       | \$1 div. and 35 cents bonus for half year<br>ended 30.9.1904                                                               | 6 1/2 %                                           | \$43 1/2                                       |
| Tientsin Native City Waterworks Company, Ltd.                          | 2,941             | Tls. 100   | Tls. 100   | none                                                                                                   | Tls. 2,002                     | Tls. 2 for half year                                                                                                       |                                                   | Tls. 100                                       |
| Tientsin Waterworks Company, Limited                                   | 2,000             | Tls. 100   | Tls. 100   | Tls. 15,295<br>Tls. 4,000                                                                              | Tls. 1,015                     | Final of Tls. 4 1/2 making Tls. 2 1/2 for 1904/5                                                                           | 7 %                                               | Tls. 120                                       |
| United Asbestos Oriental Agency, Limited                               | 9,000             | \$10       | \$4        | \$22,000                                                                                               | \$551                          | 80 cents for year ended 31.5.1905                                                                                          | 9 1/2 %                                           | \$8 1/2 ex-div.                                |
| Do. (Founders')                                                        | 100               | \$10       | \$10       | \$100,000                                                                                              | \$6,096                        | \$19.80                                                                                                                    | 7 1/2 %                                           | \$180 ex-div.                                  |
| Waison, (A. S.) & Co., Limited                                         | 90,000            | \$10       | \$10       | \$30,000                                                                                               | \$6,096                        | Final of 50 cents making \$1 for 1904                                                                                      | 7 1/2 %                                           | \$13 buyers                                    |
| William Powell, Limited                                                | 15,000            | \$10       | \$10       | \$3,000                                                                                                | \$588                          | Interim of 50 cents for year 1904/1905                                                                                     | 10 1/2 %                                          | \$14 buyers                                    |